

Sale Name: BidEX Online Auctions 2023

LOT 3040 - Shull-Crawford Leases

Lot #3040

14-Well

Producing MI/RI

\$190.57/mo

Midland, TX



County Midland

State TX

Operator Pioneer Natural Resources USA, Inc.

Acres 164.6 gross; 2.49 net conveyed

Monthly Net Income \$190.57

Description

14 Well Package (Producing MI/RI) - Shull-Crawford Leases in the Permian Basin.
Producing Formation: Trend Area.

Property & Well Information:

Property & Well Name	Well #	Well Type	Legal Description	Completion Date	API Number	F
Baker A	1	Oil	Section 14, Block 38 T2S, T&P RR Co./R.E. Crowley Survey, A-714	10/1/1981	42-329-31021	N
Baker B	1	Oil	Section 14, Block 38 T2S, T&P RR Co./R.E. Crowley Survey, A-714	12/23/1985	42-329-31648	
Shull-Crawford 15A	1H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/5/2022	42-329-44935	
Shull-Crawford 15B	2H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/18/2022	42-329-44936	
Shull-Crawford 15MM	113H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/2/2022	42-329-44937	
Shull-Crawford 15NN	114H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/1/2022	42-329-44938	
Shull-Crawford 15F	6H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/17/2022	42-329-44939	
Shull-Crawford 15RR	118H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	2/28/2022	42-329-44940	
Shull-Crawford 15C	3H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/4/2022	42-329-44945	
Shull-Crawford 15OO	115H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	2/28/2022	42-329-44946	
Shull-Crawford 15D	4H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/12/2022	42-329-44947	
Shull-Crawford 15E	5H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/3/2022	42-329-44948	
Shull-Crawford 15PP	116H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/2/2022	42-329-44949	
Shull-Crawford 15QQ	117H	Oil	Surface Location: Section 15, Block 38 T2S, T&P RR Co. Survey, A-161 BHL: Section 7, Block 38 T2S, T&P RR Co. Survey, A-157	3/1/2022	42-329-44950	

Royalty Revenue:

ROYALTY REVENUE ACCOUNTING MONTH						
Property & Well Name	22-Apr	22-May	22-Jun	22-Jul	22-Aug	22-Sep
SHULL-CRAWFORD 15MM 113H	\$123.89	\$195.82	\$242.27	\$253.47	\$211.29	\$148.12
SHULL-CRAWFORD 15NN 114H	\$233.69	\$209.26	\$155.01	\$101.24	\$94.11	\$75.66
SHULL-CRAWFORD 15OO 115H	\$112.23	\$154.76	\$154.63	\$191.89	\$191.15	\$125.64
SHULL-CRAWFORD 15PP 116H	\$243.43	\$243.37	\$176.66	\$137.06	\$85.54	\$89.47
SHULL-CRAWFORD 15QQ 117H	\$136.11	\$231.75	\$242.84	\$241.01	\$212.27	\$177.59
SHULL-CRAWFORD 15RR 118H	\$188.92	\$194.18	\$196.50	\$160.21	\$112.77	\$90.97
SHULL-CRAWFORD 15A 1H	\$249.75	\$319.13	\$234.75	\$175.59	\$128.02	\$102.50
SHULL-CRAWFORD 15B 2H	\$132.58	\$184.31	\$185.62	\$200.45	\$163.24	\$129.39
SHULL-CRAWFORD 15C 3H	\$275.93	\$277.97	\$207.73	\$143.52	\$98.45	\$56.29
SHULL-CRAWFORD 15D 4H	\$217.04	\$168.04	\$165.31	\$166.36	\$134.44	\$106.07
SHULL-CRAWFORD 15E 5H	\$283.30	\$323.96	\$240.62	\$186.22	\$133.48	\$108.44
SHULL-CRAWFORD 15F 6H	\$136.05	\$171.58	\$185.71	\$185.11	\$149.02	\$117.24
Total	\$2,332.93	\$2,674.10	\$2,387.64	\$2,142.12	\$1,713.78	\$1,327.37
Conveyed 1/11	\$212.08	\$243.10	\$217.06	\$194.74	\$155.80	\$120.67

6 MONTH AVERAGE
\$190.57

The winning bidder will have the opportunity to purchase similar lots.

Note: The MCEE Land department will record the conveyance for the winning bidder. They will then notify the operator of the new ownership by sending a copy of the recorded deed requesting the interest be put into suspense and division orders sent out.

The recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$150.00 per lot.

Click on the Documents tab for the Data Package which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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