Sale Name: BidEX Online Auctions

LOT 17 - Barnett Shale (Ellis/Johnson TX) Producing Royalties

Operator UPP Operating, LLC

County Ellis, Johnson

State TX

Decimal Interest 0.00081388 (Bontke) 0.00012348 (Roten) / 0.00120144 (Roberts) / 0.00071368 (Sweeney)

Monthly Net Income \$58.24/month

Additional Information Production Breakdown: 0.00% - Oil 100.00% - Gas 0.00% -NGL Cash Flow Represents 100.00% of Check Statements Legal Description: TRACT 1: 101.00 acres, more or less, out of the Joseph Ware Survey, Abstract No. 913, Johnson County, Texas, and being more particularly described in that Warranty Deed from J.A. Heath and Wife, Janie Heath to Lerene Gentry, et al, dated June 25, 1945, and recorded in Volume 354, Page 430, of the Deed Records of Johnson County, Texas. TRACT 2: 49.74 acres, more or less, out of the I. Gardner Survey, Abstract No. 1291 and the I. Gardner Survey, Abstract No. 1292, Ellis County, Texas, and being particularly described in that certain Warranty Deed with Vendor's Lien from Royce P. Heath, et ai, to J. R. McCally and Wife, Jeanette McCally, dated August 31, 1981, and recorded in Volume 664, Page 1060 of the Deed Records of Ellis County, Texas. CLICK THE DOCUMENTS TAB FOR ADDITIONAL INFORMATION. The assets in this package (Royalty Interest in 12 producing horizontal wells) are located within the Barnett Shale in Ellis and Johnson Counties, Texas. The Barnett Shale enjoys the title of the second largest shale gas play in the country, being the play that started the United States™ gas shale boom. With the proliferation of horizontal drilling and fracking technology, the Barnett Shale has extended into 24 counties with tens of thousands of producing wells. Additionally, the Barnett continues to see strong production numbers, making up 31% of Texas gas production and containing 40 trillion cubic feet of natural gas. Gas production continues to be around 2 trillion cubic feet per year

Description

1/2 Royalty Interest in Jack, TX (1/2 of 0.00081388 (Bontke) 0.00012348 (Roten) / 0.00120144 (Roberts) / 0.00071368 (Sweeney))

Quantity: 1



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