

Sale Name: BidEX Online Auctions 2023

LOT 1254 - Lincoln Leased Minerals

Lot #1254

Leased Minerals

2.5 NMA + add'l 1.55

executive acres

SE/4 Sec 20-17N-4E

Lincoln, OK



County Lincoln

State OK

Legal Description SE/4 Sec 20-17N-4E

Description

This lot includes an undivided 2.5 Net Mineral Acres and an additional 1.55 acres of seller's executive rights in the SE/4 Sec 20-17N-4E, Lincoln County, OK.

These minerals are subject to a current oil and gas lease dated 02-04-2021, with Oxford Oil & Gas, Inc. as lessee, a 3/16ths royalty and a two (2) year option to extend.

Currently under Primary Term

Three (3) year term, expiring 02-04-2024 with a two (2) year option to extend at \$900/acre.

Winning bidder has the option to add up to two additional lots.

Note: MCEE Land will file the conveyance for the winning bidder. A recording fee of \$114.00 will be added to the invoice.

Click on the Documents tab for more information. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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