

Sale Name: BidEX Online Auctions 2023

LOT 1296 - John Gerdes & Helweg Units ORRI

Lot #1296

John Gerdes & Helweg ORRI

\$167.79/mo

Burleson, TX



County Burleson

State TX

Operator Chesapeake Operating, LLC

Acres 1590.47

Legal Description Survey, A-26 BHL: A. Bass Survey, A-71

Decimal Interest 0.000169191, 0.000027389, 0.000027956, 0.000028164,
0.000169191

Monthly Net Income \$167.79

Description

5-Well Overriding Royalty Interest in Burleson County, TX.

API: 42-051-33194 - Fillippone Marion J. Fee 8H

API: 42-051-34365 - John Gerdes 3H

API: 42-051-34364 - John Gerdes HCX2 2H

API: 42-051-34363 - John Gerdes HCX1 1H

API: 42-051-31237 - Fillippone Marion J. Fee 4H

The monthly net revenue conveyed is \$167.79/month based on four months of revenue statements.

Accounting Month	Owner Net Revenue	Conveyed 1/10th Revenue
December 2022	\$2,332.65	\$233.27
January 2023	\$1,885.50	\$188.55
February 2023	\$1,325.15	\$132.52
March 2023	\$1,168.10	\$116.81
4 Month Total	\$6,711.40	\$671.14
	4 Month Avg	
	\$167.79	
Well	Owner NRI	Conveyed 1/10th NRI
FILLIPPONE MARION J. FEE 8H	0.00169191	0.000169191
JOHN GERDES 3H	0.00027389	0.000027389
JOHN GERDES HCX2 2H	0.00027956	0.000027956
JOHN GERDES HCX1 1H	0.00028164	0.000028164
FILLIPPONE MARION J. FEE 4H	0.00169191	0.000169191

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

The MCEE Land department will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership by sending a copy of the recorded conveyance requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$120.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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