

Sale Name: BidEX Online Auctions 2023

LOT 1312 - Sooner, Willis Producing Minerals

Lot #1312

Sooner, Willis Producing Minerals

\$175.70/mo
Gonzales, TX



County Gonzales

State TX

Operator EOG Resources, Inc.

Legal Description Survey Lavaca CSL, A-321

Decimal Interest 0.00002278625

Monthly Net Income \$175.70

Description

9-Well Package (Producing MI/RI) in the Eagle Ford Shale - Eagleville Field. This lot contains various royalty interests (producing minerals) in nine (9) horizontal wells located in Gonzales County, TX. Operated by EOG Resources, Inc. of Houston, TX.

Combined, these wells are currently producing an average of approximately 2,700 BOPD and 10,270 MCFPD. The Willis Unit 5H well is currently non-producing.

Property Name	API
Sooner A 1H	42-177-34513
Sooner B 2H	42-177-34514
Sooner C 3H	42-177-34515
Willis Unit 101H	42-177-34511
Willis Unit 3H	Unavailable
Willis Unit 4H	Unavailable
Willis Unit 6H	Unavailable
Willis Unit 12H	Unavailable
Willis Unit 5H	Unavailable

The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Seller is conveying one-eighth (1/8th) of its right, title and interest in this lot. Please refer to the information in this description for conveyed amounts.

Royalty Revenue - March 2023

Property Name	Seller's Interest	Conveyed (1/8)
Sooner A 1H	\$378.14	\$47.27
Sooner B 2H	\$305.41	\$38.18
Sooner C 3H	\$269.93	\$33.74
Willis Unit 101H	\$137.49	\$17.19
Willis Unit 3H	\$15.03	\$1.88
Willis Unit 4H	\$16.60	\$2.08
Willis Unit 6H	\$0.01	\$0.00
Willis Unit 12H	\$282.98	\$35.37
Willis Unit 5H	\$0.00	\$0.00
Totals	\$1,405.58	\$175.70

Winning bidder has the option of additional lots at the winning bid price.

Please Note: The MCEE Land department will record the conveyances for the winning bidder. They will then notify the operators of the new ownership by sending a copy of the recorded deeds requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$114.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the deed that will be recorded. When the auction is complete, it is requested the winning bidder provide title information to info@mceeauktion.com within 24 hours to start the filing process.

Quantity: 1



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