

Sale Name: BidEX Online Auctions 2023

LOT 1313 - Casbeer, Tubb-Vaughn Producing Minerals

Lot #1313

16-Well

Producing Minerals

\$186.00/mo
Midland, TX



County Midland

State TX

Operator Pioneer Natural Resources USA, Inc.

Monthly Net Income \$186.00

Description

16-Well Package in the Permian Basin - Spraberry Field. This lot contains various royalty interests (producing minerals) in sixteen (16) wells located in Midland County, TX. Operated by Pioneer Natural Resources, USA, Inc. of Irving, TX.

Legal Description: W 100 acres of the North 3/8th of Sec 16, Blk 39, T-2-S, T&P RR Co. Survey

Combined, these wells are currently producing an average of approximately 12,725 BOPD and 11,135 MCFPD. The Casbeer #2 well is currently non-producing.

Property Name	API
Casbeer #2	42-329-31979
Tubb-Vaughn 21J 110H	42-329-45460
Tubb-Vaughn 21K 111H	42-329-45461
Tubb-Vaughn 21L 112H	42-329-45462
Tubb-Vaughn 21M 113H	42-329-45466
Tubb-Vaughn 21N 114 H	42-329-45463
Tubb-Vaughn 21O 115H	42-329-45464
Tubb-Vaughn 21G 107H	42-329-45457
Stanley-Vaughn 16U Unit 108H	42-329-45458
Tubb-Vaughn 21I 109H	42-329-45459
Tubb-Vaughn 21A 101H	42-329-45453
Tubb-Vaughn 21B 102H	42-329-45465
Tubb-Vaughn 21C 103H	42-329-45454
Tubb-Vaughn 21D 104H	42-329-45456
Tubb-Vaughn 21E 105H	42-329-45455
Tubb-Vaughn 21F 106H	42-329-45467

The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Seller is conveying one-sixth (1/6th) of its right, title and interest in this lot. Please refer to the information in this description for conveyed amounts.

Royalty Revenue - December 2022 - March 2023

Property Name	Seller's Interest	Conveyed (1/6)
Casbeer #2	\$0.35	\$0.06
Tubb-Vaughn 21J 110H	\$292.09	\$48.68
Tubb-Vaughn 21K 111H	\$562.97	\$93.83
Tubb-Vaughn 21L 112H	\$305.97	\$50.99
Tubb-Vaughn 21M 113H	\$213.31	\$35.55
Tubb-Vaughn 21N 114 H	\$263.74	\$43.96
Tubb-Vaughn 21O 115H	\$588.62	\$98.10
Tubb-Vaughn 21G 107H	\$130.53	\$21.75
Stanley-Vaughn 16U Unit 108H	\$125.37	\$20.89
Tubb-Vaughn 21I 109H	\$124.96	\$20.83
Tubb-Vaughn 21A 101H	\$362.53	\$60.42
Tubb-Vaughn 21B 102H	\$148.00	\$24.67
Tubb-Vaughn 21C 103H	\$326.77	\$54.46
Tubb-Vaughn 21D 104H	\$547.74	\$91.29
Tubb-Vaughn 21E 105H	\$309.98	\$51.66
Tubb-Vaughn 21F 106H	\$161.24	\$26.87
4-Month Totals	\$4,464.11	\$744.02
Net Monthly Income	\$1,116.03	\$186.00

Winning bidder has the option of additional lots at the winning bid price.

Please Note: The MCEE Land department will record the conveyances for the winning bidder. They will then notify the operators of the new ownership by sending a copy of the recorded deeds requesting the interest be put into suspense and division orders sent out.

The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$122.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the deed that will be recorded. When the auction is complete, it is requested the winning bidder provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 3



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