

Sale Name: BidEX Online Auctions 2023

LOT 1379 - Cumberland West 19-Well Package

Lot #1379

Cumberland West Producing Minerals

\$162.46/mo
Midland, TX



County Midland

State TX

Operator Diamondback E&P LLC, Spirit O&G Operating LLC

Legal Description Sec 34, Block 40 T1S, T&P RR Co. Survey, A-803

Monthly Net Income \$162.46

Description

19-Well Package (Producing MI/RI) in the Permian Basin - Spraberry Field. This lot contains various royalty interests (producing minerals) in eight (8) properties, consisting of 19 wells located in Midland County, Texas. Operated by Diamondback E&P LLC of Midland, TX and Spirit O&G Operating LLC of Houston, TX.

Combined, these wells are currently producing an average of approximately 1,436 BOPD and 5,403 MCFPD in the past 6 months. The Pecan Acres 22 wells are currently non-producing.

Property Name	API	Owner Interest	Conveyed Interest	
Cumberland West B 3402LS	42-329-43604	0.000042560	0.0000106400	Sec: 34 - Blk: 40 T1S
Cumberland West B 3402MS	42-329-43605	0.000041890	0.0000104725	Sec: 34 - Blk: 40 T1S
Cumberland West B 3402WA	42-329-43609	0.000041880	0.0000104700	Sec: 34 - Blk: 40 T1S
Cumberland West B 3402WB	42-329-43610	0.000041600	0.0000104000	Sec: 34 - Blk: 40 T1S
Cumberland West C 3403MS	42-329-44031	0.000042430	0.0000106075	Sec: 34 - Blk: 40 T1S
Cumberland West C 3403LS	42-329-44032	0.000041420	0.0000103550	Sec: 34 - Blk: 40 T1S
Cumberland West C 3403WA	42-329-44033	0.000042970	0.0000107425	Sec: 34 - Blk: 40 T1S
Cumberland West C 3403WB	42-329-44034	0.000009430	0.0000023575	Sec: 34 - Blk: 40 T1S
Cumberland West D 3404MS	42-329-44035	0.000043250	0.0000108125	Sec: 34 - Blk: 40 T1S
Cumberland West D 3404LS	42-329-44036	0.000042320	0.0000105800	Sec: 34 - Blk: 40 T1S
Cumberland West D 3404WA	42-329-44037	0.000042590	0.0000106475	Sec: 34 - Blk: 40 T1S
Cumberland West D 3404WB	42-329-44038	0.000043090	0.0000107725	Sec: 34 - Blk: 40 T1S
Cumberland West G 3401WB	42-329-43603	0.000042100	0.0000105250	Sec: 34 - Blk: 40 T1S
Cumberland West A 3401MS	42-329-43596	0.000042100	0.0000105250	Sec: 34 - Blk: 40 T1S
Cumberland West E 3401LS	42-329-43597	0.000041930	0.0000104825	Sec: 34 - Blk: 40 T1S
Cumberland West F 3401WA	42-329-43602	0.000042370	0.0000105925	Sec: 34 - Blk: 40 T1S
Pecan Acres 22 #1	42-329-37647	0.000546830	0.0001367075	Sec: 22 - Blk: 40 T1S
Pecan Acres 22 #2	42-329-37658	0.000546830	0.0001367075	Sec: 22 - Blk: 40 T1S
Pecan Acres 22 #5	42-329-37773	0.000546830	0.0001367075	Sec: 22 - Blk: 40 T1S

The Revenue Statement included in the data package is the interest owned by the seller and not what is being conveyed in this lot. Seller is conveying one-fourth (1/4th) of its right, title and interest in this lot. Please refer to the information in this description for conveyed amounts.

Accounting Month	Seller's Interest	Conveyed (1/4)
04-2023	\$282.20	\$70.55
03-2023	\$298.48	\$74.62
02-2023	\$244.64	\$61.16
01-2023	\$304.80	\$76.20
12-2022	\$611.36	\$152.84
11-2022	\$646.08	\$161.52
10-2022	\$721.76	\$180.44
09-2022	\$780.58	\$195.15
08-2022	\$1,020.30	\$255.08
07-2022	\$964.98	\$241.25
06-2022	\$901.98	\$225.50
05-2022	\$1,021.10	\$255.28
TOTALS	\$7,798.26	\$1,949.57
Net Monthly Income	\$649.86	\$162.46

Winning bidder has the option of additional lots.

Please Note: The MCEE Land department will record the conveyances for the winning bidder. They will then notify the operators of the new ownership by sending a copy of the recorded deeds requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$126.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the deed that will be recorded. When the auction is complete, it is requested the winning bidder provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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