

Sale Name: BidEX Online Auctions 2023

LOT 1403 - Brown, Longcore, et al

Lot #1403

Brown, Longcore, et al RI/ORRI

\$211.70/mo

Grand Traverse, MI



Operator Lambda Energy Resources LLC

County Grand Traverse

State MI

Monthly Net Income \$211.70

Description

Royalty Interest/Overriding Royalty Interest in Grand Traverse, MI. Great properties - consistent income.

Well Name	API	Owner Decimal Interest	Conveyed Decimal Interest (1/4)	Interest Type
Brown 2-35	21-055-31510	0.0109375	0.002734375	RI
Longcore 2-18	21-055-30359	0.0291814	0.007295350	RI
Mayfield 18 Unit (State Grant 1-13)	21-055-31728	0.0291814	0.007295350	RI
Baber State Paradise 2-21	21-055-30932-01	0.0200000	0.005000000	ORRI
Wise 1-16	21-055-30751 & 21-055-30751-01	0.0200000	0.005000000	ORRI
Tuller 1-28	21-055-33123			

The monthly net revenue conveyed is \$211.70 based on 5 months of revenue.

Date	Owner Interest	Interest Conveyed (1/4)
05-2023	\$900.06	\$ 225.02
04-2023	\$818.18	\$ 204.55
03-2023	\$781.71	\$ 195.43
02-2023	\$856.69	\$ 214.17
01-2023	\$877.27	\$ 219.32
TOTALS	\$4,233.91	\$1,058.48
Net Monthly Income	\$846.78	\$211.70

Winning bidder has the option of additional lots at the winning bid price.

Note: MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$125.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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