

**Sale Name:** BidEX Online Auctions 2023

**LOT 1448 - Green Beret Federal Com (WBO)**

# Lot #1448

## Green Beret Federal Com (WBO)

### Royalty Interest

\$191.81/mo

Lea, NM



**Operator** ConocoPhillips Company

**County** Lea

**State** NM

**Legal Description** Sec 20-25S-35E & Sec 29-25S-35E

**Decimal Interest** 0.0001665

**Monthly Net Income** \$191.81

#### **Description**

This Lea County, New Mexico property contains a royalty interest of 0.08325% in the wellbores of seven wells, all with a surface location in Section 20-T25S-R35E and a bottom hole location in Section 29-T25S-R35E. Seller is conveying 1/5th of the total interest in this lot.

<u>Well, API</u>	<u>Owner Interest</u>	<u>Conveyed 1/5th</u>
Green Beret Federal Com 501H, API # 30-025-47819	0.0008325	0.0001665
Green Beret Federal Com 602H, API # 30-025-47879	0.0008325	0.0001665
Green Beret Federal Com 701H, API # 30-025-47821	0.0008325	0.0001665
Green Beret Federal Com 703H, API # 30-025-49408	0.0008325	0.0001665
Green Beret Federal Com 704H, API # 30-025-49409	0.0008325	0.0001665
Green Beret Federal Com 705H, API # 30-025-49410	0.0008325	0.0001665
Green Beret Federal Com 802H, API # 30-025-49411	0.0008325	0.0001665

The monthly net revenue conveyed is \$191.81/month based on three months of revenue statements.

<b>Royalty Revenue Monthly</b>		
<b>Accounting Month</b>	<b>Owner Interest</b>	<b>Conveyed 1/5th</b>
May 2023	953.81	190.76
April 2023	961.40	192.28
March 2023	961.89	192.38
<b>Total</b>	<b>\$2,877.10</b>	<b>\$575.42</b>
<b>Monthly Avg</b>	<b>\$959.03</b>	<b>\$191.81</b>

***The winning bidder has the option of adding additional lots. Please contact [info@mceeauction.com](mailto:info@mceeauction.com) directly after the auction if interested in adding additional lots to the winning bid.***

*MCEE Land will record the conveyance for the winning bidder and the operator will be notified of the new ownership. The recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$110.00 and will be added to the invoice.*

*Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



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