

Sale Name: BidEX Online Auctions 2023

LOT 1505 - Blue Teal & Bashor Fed MI/RI

Lot #1505

Blue Teal & Bashor MI/RI

\$161.43/mo

Weld, CO



County Weld

State CO

Operator Bison IV Operating, LLC

Acres 160

Legal Description NE/4 Sec 34-9N-60W

Monthly Net Income \$161.43

Description

This lot contains various royalty interests (producing minerals) in sixteen (16) horizontal wells, all located in Weld County, Colorado.

Property/Well Name	Legal Description	Field Name	Producing Formation	API Number	
Bashor Fed 27-3-2HN	Section 27-T9N-R60W	Wildcat	Niobrara	05-123-47204	
Bashor Fed 27-3-3HN	Section 27-T9N-R60W	Wildcat	Niobrara	05-123-47208	
Bashor Fed 27-34-1HN	Section 27-T9N-R60W	Wildcat	Codell	05-123-47202	
Bashor Fed 27-3-4HN	Section 27-T9N-R60W	Wildcat	Niobrara	05-123-47211	
Bashor Fed 27-3-6HN	Section 27-T9N-R60W	Wildcat	Niobrara	05-123-47213	
Bashor Fed 27-3-7HN	Section 27-T9N-R60W	Wildcat	Niobrara	05-123-47220	
Bashor Fed 27-3-8HN	Section 27-T9N-R60W	Wildcat	Niobrara	05-123-47217	
Bashor Fed 27-3-9HN	Section 27-T9N-R60W	Wildcat	Codell	05-123-47219	
Blue Teal Fed 15-3-1HN	Section 22-T8N-R60W	DJ Horizontal Niobrara	Niobrara	05-123-48413	
Blue Teal Fed 15-3-2HN	Section 22-T8N-R60W	DJ Horizontal Niobrara	Niobrara	05-123-48417	
Blue Teal Fed 15-3-3HN	Section 22-T8N-R60W	DJ Horizontal Niobrara	Niobrara	05-123-48425	
Blue Teal Fed 15-3-5HN	Section 22-T8N-R60W	DJ Horizontal Niobrara	Niobrara	05-123-48423	
Blue Teal Fed 15-3-6HN	Section 22-T8N-R60W	DJ Horizontal Niobrara	Niobrara	05-123-48415	
Blue Teal Fed 15-3-7HN	Section 22-T8N-R60W	DJ Horizontal Niobrara	Niobrara	05-123-48427	
Blue Teal Fed 15-3-8HN	Section 22-T8N-R60W	Wildcat	Niobrara	05-123-48420	
Blue Teal Fed 15-3-9HN	Section 22-T8N-R60W	DJ Horizontal Niobrara	Niobrara	05-123-48424	

The monthly net income conveyed is \$161.43 based on 6 months of revenue.

Monthly Revenue		
Production Month	Owner Net Revenue	Conveyed 1/10th
Feb-23	1305.52	130.55
Jan-23	1761.60	176.16
Dec-22	1698.92	169.89
Nov-22	1800.93	180.09
Oct-22	1823.42	182.34
Nov-22	1295.39	129.54
Monthly Average	\$ 1,614.30	\$ 161.43

Seller is conveying 1/10th of their total interest in this lot and additional lots are available. Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.

Please Note: The MCEE land department will record the conveyances for the winning bidder. They will then notify the operators of the new ownership by sending a copy of the recorded deeds requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$98.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which include a draft of the deeds that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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