

**Sale Name:** BidEX Online Auctions 2023

**LOT 1517 - 2-Well Producing MI/RI**

# Lot #1517

## 2-Well Producing Mineral/Royalty Interest

\$94.78/mo  
Williams, ND



**County** Williams

**State** ND

**Operator** Kraken Operating LLC

**Legal Description** Surface Location: Sec 9-157N-98W; BHL: Sec 22-157N-98W

**Monthly Net Income** \$94.78

### **Description**

Two (2)-Well Producing Mineral/Royalty Interest Package in the Bakken Pool Formation. This lot contains royalty interest (producing minerals) in the following wells in Williams County, ND, operated by Kraken Operating LLC.

Raymond LE 16-21 #1H

Field Name: Oliver

Producing Formation: Bakken Pool

API: 33-105-05550

Type : Oil & Gas

Cumulative Production (Oil): 156,069 bbl

Cumulative Production (Gas): 154,509 MCF

Average: 736.06 BOPD, 758 MCF

**Washburne 15-22 #7H**

Field Name: Oliver

Producing Formation: Bakken Pool

API: 33-105-05551

Type : Oil &amp; Gas

Cumulative Production (Oil): 114,604 bbl

Cumulative Production (Gas): 116,378 MCF

Average: 567.56 BOPD, 592 MCF

Well	Owner Decimal Interest	Conveyed Decimal Interest (1/4)
Raymond LE 16-21 #1H	0.00009155	0.0000228875
Washburne 15-22 #7H	0.00018310	0.0000457750

The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Seller is conveying one-fourth (1/4th) of their right, title and interest in this lot. Please refer to the information in this description for conveyed amounts.

**Royalty Revenue**

Statement Date	Owner Income	Conveyed Income (1/4)
May 2023	\$231.37	\$57.84
Apr 2023	\$285.04	\$71.26
Mar 2023	\$428.83	\$107.21
Feb 2023	\$490.62	\$122.66
Jan 2023	\$534.99	\$133.75
Dec 2022	\$303.88	\$75.97
<b>TOTALS</b>	<b>\$2,274.73</b>	<b>\$568.68</b>
<b>Net Monthly Income</b>	<b>\$379.12</b>	<b>\$94.78</b>

**Revenue by Well/Month Per Lot**

Property	Dec 2022	Jan 2023	Feb 2023	March 2023	Apr 2023	May 2023
Washburne 15-22 #7H	\$149.88	\$322.89	\$288.34	\$252.32	\$178.80	\$146.05
Raymond LE 16-21 #1H	\$154.00	\$212.11	\$202.28	\$176.51	\$106.24	\$85.31
<b>TOTALS</b>	<b>\$303.88</b>	<b>\$535.00</b>	<b>\$490.62</b>	<b>\$428.83</b>	<b>\$285.04</b>	<b>\$231.36</b>
<b>Conveyed 1/4</b>	<b>\$75.97</b>	<b>\$133.75</b>	<b>\$122.66</b>	<b>\$107.21</b>	<b>\$71.26</b>	<b>\$57.84</b>

**6-MONTH AVERAGE    \$94.78**

**Winning bidder has the option of additional lots at the winning bid price.**

*Please Note: The MCEE Land department will record the conveyances for the winning bidder. They will then notify the operators of the new ownership by sending a copy of the recorded deeds requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$115.00 and will be added to the invoice.*

*Click on the Documents tab for the Data Package which includes a draft of the deed that will be recorded. When the auction is complete, it is requested the winning bidder provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



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