

Sale Name: BidEX Online Auctions 2023

LOT 1521 - Cheer Unit

Lot #1521

Cheer Unit

Mineral/Royalty Interest

\$185.86/mo

Lavaca, TX



County Lavaca

State TX

Operator Marathon Oil EF, LLC

Acres 397.386

Legal Description G Fulcher Survey, A-187

Decimal Interest 0.00005921

Monthly Net Income \$185.86

Description

This lot contains a royalty interest of Producing Minerals in the Cheer Unit #1H and #2H wells operated by Marathon Oil EF LLC of Houston, Texas.

Property/Well Name	Well Number	API Number	Owner Interest	Conveyed 1/8
CHEER UNIT	2H	42-285-34218	0.00047365	0.00005921
CHEER UNIT	1H	42-285-34217	0.00047365	0.00005921

The monthly net revenue conveyed is \$185.86 based on three months of income.

Royalty Revenue Accounting Month			
Well	Mar-23	Apr-23	May-23
Owner Total	\$ 1,805.78	\$ 1,483.43	\$ 1,171.40
Conveyed 1/8th	\$ 225.72	\$ 185.43	\$ 146.43

Conveyed Monthly Avg	\$ 185.86
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Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

The winning bidder has the option of adding additional lots. Please contact info@mceeauction.com directly after the auction if interested in adding additional lots to the winning bid.

The MCEE Land department will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership by sending a copy of the recorded conveyances requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$120.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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