

Sale Name: BidEX Online Auctions 2023

LOT 1535 - Bumble Bee

Lot #1535

Bumble Bee A

Mineral/Royalty Interest

\$151.85/mo

Bee, TX



County Bee & Karnes

State TX

Operator Warwick-Artemis, LLC

Acres 920

Legal Description Section 556, G. Hearst Survey, A-141 (Karnes Co.) BHL: B. G. Ijams Survey, A-202 (Bee Co.)

Decimal Interest 0.00009244

Monthly Net Income \$151.85

Description

NO RESERVE! This lot contains a royalty interest of producing minerals in three horizontal wells located in Bee and Karnes Counties, Texas.

These wells are being operated by Warwick-Artemis, LLC of Oklahoma City, Oklahoma.

Property/Well Name	Well Number	County	API Number	Interest Type	Owner Decimal	Conveyed 1/3rd
BUMBLE BEE A	3LH	Bee	42-025-34017	Mineral	0.00027733	0.0000924
BUMBLE BEE A	2LH	Bee	42-025-34016	Mineral	0.00027733	0.0000924
BUMBLE BEE A	1LH	Karnes	42-255-37393	Mineral	0.00027733	0.0000924

The Monthly Net Income of \$151.85 is based on 5 months of revenue.

Royalty Revenue Accounting Month					
Well	Feb-23	Mar-23	Apr-23	May-23	Jun-23
BUMBLE BEE A 1LH	\$220.95	\$383.60	\$214.81	\$169.90	\$159.15
BUMBLE BEE A 2LH	\$124.12	\$302.92	\$166.87	\$164.49	\$118.25
BUMBLE BEE A 3LH	\$0.00	\$16.58	\$61.11	\$95.07	\$79.90
Owner Total	\$345.07	\$703.10	\$442.79	\$429.46	\$357.30
Conveyed 1/3rd	\$115.02	\$234.37	\$147.60	\$143.15	\$119.10

Conveyed 1/3rd 5-Month Average
\$151.85

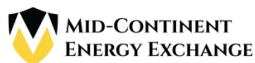
Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest. Seller is conveying 1/3 of their total interest in this lot.

The winning bidder has the option of adding additional lots. Please contact info@mceeauction.com directly after the auction if interested in adding additional lots to the winning bid.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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