

Sale Name: BidEX Online Auctions 2023

LOT 1536 - Kendall 16-Well MI/RI

Lot #1536

Kendall

16-Well MI/RI

\$158.58/mo

Upton, TX



County Upton

State TX

Operator Pioneer Natural Resources USA, Inc.

Acres 481

Legal Description W/2 and NE/4 Sec 23, Blk 40, T-5-S, T&P Ry. Co. Survey

Monthly Net Income \$158.58

Description

This lot contains various royalty interests of producing minerals in sixteen wells located in Upon County, Texas.

Operated by Pioneer Natural Resources USA Inc. of Irving, Texas.

Property/Well Name	API Number	RI - Decimal	Conveyed 1/10th
Kendall 23-11A 1H	42-461-42068	0.00006007	0.00000601
Kendall 23-11B 2H	42-461-42069	0.00006089	0.00000609
Kendall 23-11C 3H	42-461-42070	0.00006746	0.00000675
Kendall 23-11D 4H	42-461-42071	0.00005994	0.00000599
Kendall 23-11E 5H	42-461-42072	0.00005995	0.00000600
Kendall 23-11F 6H	42-461-42073	0.00006092	0.00000609
Kendall 23-11G 7H	42-461-42074	0.00006081	0.00000608
Kendall 23-11H 8H	42-461-42075	0.00006095	0.00000610
Kendall 23-11I 9H	42-461-42076	0.00004705	0.00000471
Kendall 23-11J 10H	42-461-42077	0.00004724	0.00000472
Kendall 23-11K 11H	42-461-42078	0.00004698	0.00000470
Kendall 23-11L 12H	42-461-42079	0.00004418	0.00000442
Kendall 23-11M 13H	42-461-42080	0.00004728	0.00000473
Kendall 23-11N 14H	42-461-42081	0.00004609	0.00000461
Kendall 23-11O 15H	42-461-42082	0.00004769	0.00000477
Kendall 23-11P 16H	42-461-42083	0.00004255	0.00000426

The Monthly Net Income of \$158.58 is based on 5 months of revenue.

Monthly Revenue		
Accounting Month	Owner Net Revenue	Conveyed 1/10th
Feb-23	\$1,292.96	\$129.30
Mar-23	\$1,670.59	\$167.06
Apr-23	\$1,807.03	\$180.70
May-23	\$1,721.36	\$172.14
Jun-23	\$1,436.85	\$143.69
Total	\$7,928.79	\$792.88
Monthly Average	\$1,585.76	\$158.58

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Seller is conveying 1/10th of their total interest in this lot and additional lots are available. Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$125.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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