

**Sale Name:** BidEX Online Auctions 2023

**LOT 1550 - Lilian 25-Well**

**Lot #1550**

**Lilian 25-Well**

**Mineral/Royalty Interest**

**\$105.13/mo**

**Upton, TX**



**County** Upton

**State** TX

**Operator** Summit Petroleum LLC

**Acres** 320

**Legal Description** S/2 Sec 41, Blk C, A-31 CCSD & RGNG Survey

**Monthly Net Income** \$105.13

**Description**

**NO RESERVE!** 25 Horizontal Well Package (Producing MI/RI) located in Section 41, Block C, CCSD&RGNG RR Co. Survey, A-31 in Upton County, Texas. Field Name: Spraberry. Producing Formation: Trend Area.

Operator: Summit Petroleum LLC, 550 W Texas Ave Ste 700, Midland, TX 79701

These wells have a combined 6-month production average of approximately 5,620 BOPD and 11,031 MCFPD. Two wells are currently non-producing.

Property/Well Name	API Number	Well Status	Well Type	Owner Interest	Conveyed 1
Lilian 19 38WC	42-461-41512	Producing	Oil	0.00006504	0.000
Lilian 20 40WB	42-461-41513	Producing	Oil	0.00006125	0.000
Lilian 21 42WA	42-461-41514	Producing	Oil	0.00005697	0.000
Lilian 22 44WC	42-461-41515	Producing	Oil	0.00006471	0.000
Lilian 23 46WB	42-461-41516	Producing	Oil	0.00006136	0.000
Lilian 24 48WA	42-461-41517	Producing	Oil	0.00006090	0.000
Lilian 25 50WC	42-461-41538	Producing	Oil	0.00006131	0.000
Lilian 26 52WB	42-461-41539	Producing	Oil	0.00006470	0.000
Lilian 27 54WA	42-461-41540	Producing	Oil	0.00005647	0.000
Lilian 28 56WC	42-461-41541	Producing	Oil	0.00006017	0.000
Lilian 29 58WB	42-461-41542	Producing	Oil	0.00006038	0.000
Lilian 30 60WA	42-461-41543	Producing	Oil	0.00006103	0.000
Lilian 31 62WC	42-461-41544	Producing	Oil	0.00006408	0.000
Lilian 32 64WB	42-461-41545	Producing	Oil	0.00006063	0.000
Lilian 33 66WA	42-461-41546	Producing	Oil	0.00006007	0.000
Lilian 34 68WC	42-461-41547	Producing	Oil	0.00006365	0.000
Lilian 35 70WB	42-461-41548	Producing	Oil	0.00006333	0.000
Lilian 36 72WA	42-461-41549	Producing	Oil	0.00006001	0.000
Lilian 37 74JM	42-461-41621	Producing	Oil	0.00006050	0.000
Lilian 38 76MS	42-461-41626	Producing	Oil	0.00006388	0.000
Lilian 52 104MS	42-461-42162	Non-Producing	Oil	0.00006600	0.000
Lilian 53 106JM	42-461-42163	Non-Producing	Oil	0.00006159	0.000
Lilian 54 108MS	42-461-42164	Producing	Oil	0.00006093	0.000
Lilian 55 110JM	42-461-42165	Producing	Oil	0.00006431	0.000
Lilian 56 112MS	42-461-42166	Producing	Oil	0.00006093	0.000

The Monthly Net Income of \$105.13 is based on 19 months of revenue.

Monthly Revenue		
Accounting Month	Owner Net Revenue	Conveyed 1/10th
May-23	\$824.39	\$82.44
Apr-23	\$690.15	\$69.02
Mar-23	\$293.20	\$29.32
Feb-23	\$431.67	\$43.17
Jan-23	\$659.60	\$65.96
Dec-22	\$802.73	\$80.27
Nov-22	\$1,058.95	\$105.90
Oct-22	\$1,140.89	\$114.09
Sep-22	\$1,304.23	\$130.42
Aug-22	\$1,246.78	\$124.68
Jul-22	\$1,006.62	\$100.66
Jun-22	\$1,311.65	\$131.17
May-22	\$1,489.55	\$148.96
Apr-22	\$1,531.10	\$153.11
Mar-22	\$1,246.72	\$124.67
Feb-22	\$1,406.80	\$140.68
Jan-22	\$1,263.88	\$126.39
Dec-21	\$1,168.16	\$116.82
Nov-21	\$1,097.24	\$109.72
<b>Total</b>	<b>\$19,974.31</b>	<b>\$1,997.43</b>
<b>19 Month Average</b>	<b>\$1,051.28</b>	<b>\$105.13</b>

*Please Note: The MCEE Land department will record the conveyances for the winning bidder. They will then notify the operators of the new ownership by sending a copy of the recorded deeds requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$120.00 and will be added to the invoice.*

*Seller is conveying 1/10th of their total interest in this lot. The winning bidder has the option of adding additional lots. Please contact [info@mceeauction.com](mailto:info@mceeauction.com) directly after the auction if interested in adding additional lots to the winning bid.*

*Click on the Documents tab for the Data Package which includes a draft of the deed that will be recorded. When the auction is complete, it is requested the winning bidder provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



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