

**Sale Name:** BidEX Online Auctions 2023

**LOT 1587 - Manistee Leased Minerals (20 NMA)**

# Lot #1587

## Leased Minerals

Sec 16-22N-16W  
20 NMA  
Manistee, MI



**County** Manistee

**State** MI

**Acres** 20 NMA

**Legal Description** Sec 16-22N-16W

### **Description**

Starting bid is \$7,000.00 (\$350/NMA) with no reserve. These minerals are under lease with 3D Seismic being run at this time (see Seismic Letter in the data package on the Documents tab).

The targeted formation is the Niagaran Formation which is one of the most prolific formations in Michigan. Drilling unit size is 160 acres.

The Geophysicist Report shows this acreage to be on trend and prospective for a Niagaran Reef Well (see Geophysicist Report in the data package).

*Note: MCEE Land will file the conveyance for the winning bidder. The recording, notifying and document fees are \$120.00 and will be added to the invoice.*

*Click on the Documents tab for more information. When the auction is complete, please provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



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