Sale Name: BidEX Online Auctions 2023

LOT 1597 - Jimmy Horizontal Unit

Lot #1597 Jimmy Horiz. Unit Mineral/Royalty Interest

\$157.91/mo La Salle, **TX**



County La Salle

State TX

Operator EOG Resources, Inc.

Acres 404.03

Legal Description A-1258, the W. Byerly Survey, A-1447, and the J. C. Foster Survey, A-164

Decimal Interest 0.00003825, 0.00004601, 0.00003712, 0.00007896

Monthly Net Income \$157.91

Description

This lot contains various royalty interests of producing minerals in 4 horizontal wells located in La Salle County, Texas.

Operated by EOG Resources, Inc. of Houston, Texas.

| Property/Well Name | API Number | Interest Type | Owner Interest | Conveyed 1/7th |
|--------------------|--------------|---------------|----------------|----------------|
| SOLITUDE E 5H | 42-283-37292 | MI/RI | 0.00026776 | 0.00003825 |
| SOLITUDE D 4H | 42-283-37291 | MI/RI | 0.00032205 | 0.00004601 |
| SOLITUDE F 6H | 42-283-37293 | MI/RI | 0.00025984 | 0.00003712 |
| JIMMY UNIT 1H | 42-283-34921 | MI/RI | 0.00055269 | 0.00007896 |

The Monthly Net Income of \$157.91 is based on 5 months of revenue.

| Monthly Revenue | | | | |
|------------------|---------------|----------------|--|--|
| Production Month | Owner Net Rev | Conveyed 1/7th | | |
| Feb-23 | \$1,689.87 | \$241.41 | | |
| Mar-23 | \$1,293.31 | \$184.76 | | |
| Apr-23 | \$1,003.23 | \$143.32 | | |
| May-23 | \$752.60 | \$107.51 | | |
| Jun-23 | \$787.85 | \$112.55 | | |
| Total | \$5,526.86 | \$789.55 | | |
| Monthly Average | \$1,105.37 | \$157.91 | | |

Seller is conveying 1/7th of their total interest in this lot and additional lots are available. Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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