

Sale Name: BidEX Online Auctions 2023

LOT 1622 - Borseth & Wilson

Lot #1622

Borseth & Wilson

Mineral/Royalty Interest

\$152.86/mo
McKenzie, ND



County McKenzie

State ND

Operator Whiting Petroleum Corporation

Acres 1,280

Legal Description Sec 15 & 22-148N-99W

Decimal Interest 0.00002637

Monthly Net Income \$152.86

Description

This lot contains a royalty interest of producing minerals in 4 horizontal wells located in McKenzie County, North Dakota. This property contains 1280 gross acres allowing plenty of room for more wells in the future!

Operated by Whiting Oil and Gas Corporation of Denver, Colorado.

Property/Well Name	API Number	Interest Type	Owner Interest	Conveyed 1/15th
Borseth 31-15-4H	33-053-09312	MI/RI	0.00039551	0.00002637
Wilson 31-15-3H	33-053-09311	MI/RI	0.00039551	0.00002637
Wilson Federal 31-15H	33-053-09309	MI/RI	0.00039551	0.00002637
Wilson Federal 31-15-2H	33-053-09310	MI/RI	0.00039551	0.00002637

The Monthly Net Income of \$152.86 is based on 3 months of revenue.

Monthly Revenue			
Production Month	Owner Net Rev	Conveyed 1/15th	
Apr-23	\$ 2,613.01	\$	174.20
May-23	\$ 2,437.26	\$	162.48
Jun-23	\$ 1,828.53	\$	121.90
Total	\$ 6,878.80	\$	458.59
Monthly Average	\$ 2,292.93	\$	152.86

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Seller is conveying 1/15th of their total interest in this lot and additional lots are available. See chart above for the conveyed decimal interest. Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$115.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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