

Sale Name: BidEX Online Auctions 2023

LOT 1682 - Vernon, Bender, Claire & Au #1

Lot #1682

Vernon, Bender 17-Well Mineral/ Royalty Interest

\$294.73/mo

Martin, TX



County Martin

State TX

Operator Ovintiv USA Inc.

Acres 160

Legal Description Section 252, Ward CSL Survey, A-607

Monthly Net Income \$294.73

Description

This lot contains various royalty interests of producing minerals 9 properties, consisting of 17 horizontal wells, all located in Section 252, Ward CSL Survey, A-607, Martin County, Texas.

These wells are now operated by Ovintiv USA inc. of Denver, Colorado.

Property/Well Name	API	Owner Interest	Conveyed Interest 1/3rd
Vernon 252 A 1WD	42-317-44528	0.00006612	0.00002204
Vernon 252 A 3LS	42-317-44530	0.00006463	0.00002154
Vernon 252 A 4MS	42-317-44531	0.00006539	0.00002180
Vernon 252 B 5JM	42-317-44532	0.00006442	0.00002147
Vernon 252 B 6WA	42-317-44533	0.00006510	0.00002170
Claire 252 C 3LS	42-317-44525	0.00006216	0.00002072
Claire 252 C 4WA	42-317-44526	0.00006303	0.00002101
Claire 252 C 5JM	42-317-44527	0.00006459	0.00002153
Claire 252 B 2WD	42-317-44524	0.00006468	0.00002156
Bender C 252 2LS	42-317-43709	0.00006290	0.00002097
Bender C 252 2WA	42-317-43710	0.00006332	0.00002111
Bender A 252 1LS	42-317-43705	0.00007083	0.00002361
Bender A 252 1WA	42-317-43704	0.00006471	0.00002157
Bender B 252 1JM	42-317-43706	0.00006377	0.00002126
Bender B 252 1WB	42-317-43708	0.00006386	0.00002129
Claire 252 A 1MS	42-317-44523	0.00006349	0.00002116
Au #1	42-317-33383	0.00031250	0.00010417

The Monthly Net Income of \$294.73 is based on three months of revenue.

Royalty Revenue		
Production Month	Owner Interest	Conveyed 1/3rd Interest
Apr-23	\$ 1,002.12	\$ 334.04
May-23	\$ 934.39	\$ 311.46
Jun-23	\$ 716.07	\$ 238.69
Monthly Average	\$ 884.19	\$ 294.73

*Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest. Seller is conveying 1/3rd of their total interest in this lot. **The winning bidder has the option of adding additional lots.** Please contact info@mceeauction.com directly after the auction if interested in adding additional lots to the winning bid.*

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



<https://mceeonline.com/>