

Sale Name: BidEX Online Auctions 2024

LOT 1917 - TRD Unit & GBG Cronus 41-5 Unit

Lot #1917

TRD Unit & GBG Cronus 41-5 MI/RI & NPRI

\$271.04/mo

Midland, TX



County Midland

State TX

Operator Chevron USA Inc. & XTO Energy Inc.

Acres 1294.69

Legal Description Section 44, Block 39 T2S, T&P RR Co./G.H. M. Wilson Survey, A-1063 & Section 41, Block 39 T2S, T&P RR Co. Survey, A-326

Monthly Net Income \$271.04

Description

This MI/RI and NPRI package contains various royalty interests of producing minerals in 11 properties comprised of 25 horizontal wells and an additional non participating royalty interest in 9 properties.

These wells are operated by Chevron USA Inc. of San Ramon, California and XTO Energy Inc. of Spring, Texas.

| Property/Well Name | Operator | API Number | NPRI - Decimal | MI/RI - |
|--------------------------|------------------|---------------|----------------|---------|
| GBG Cronus 41-5 A 0221LS | Chevron USA Inc. | 42-329-44561 | 0.000018069 | 0. |
| GBG Cronus 41-5 B | Chevron USA Inc. | 42-329-44565* | 0.000018069 | 0. |
| GBG Cronus 41-5 C | Chevron USA Inc. | 42-329-45410* | 0.000018069 | 0. |
| GBG Cronus 41-5 D | Chevron USA Inc. | 42-329-44630* | 0.000018069 | 0. |
| GBG Cronus 41-5 E | Chevron USA Inc. | 42-329-44631* | 0.000018069 | 0. |
| GBG Cronus 41-5 F | Chevron USA Inc. | 42-329-44651* | 0.000018069 | 0. |
| GBG Cronus 41-5 G | Chevron USA Inc. | 42-329-44653* | 0.000018069 | 0. |
| GBG Cronus 41-5 H | Chevron USA Inc. | 42-329-44650* | 0.000018069 | 0. |
| GBG Cronus 41-5 I | Chevron USA Inc. | 42-329-45413* | 0.000018069 | 0. |
| TRD | XTO Energy Inc. | 42-329-38052* | 0.00000000 | 0. |
| TRD Unit 4401BH | XTO Energy Inc. | 42-329-40492 | 0.00000000 | 0. |

*Multiple APIs

The Monthly Net Income of \$210.47 is based on 4 months of revenue.

| Royalty Revenue | | |
|------------------|-------------------|----------------|
| Accounting Month | Owner Net Revenue | Conveyed 1/8th |
| Sep-23 | \$ 2,160.12 | \$ 270.02 |
| Oct-23 | \$ 2,176.46 | \$ 272.06 |
| 2 Month Average | \$ 2,168.29 | \$ 271.04 |

*Seller is conveying 1/8th of their total interest in this lot and additional lots are available. **Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.***

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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