

Sale Name: BidEX Online Auctions 2024

LOT 1925 - Johnson, WY Leasehold



County Johnson

State WY

Acres 160

Legal Description T53N, R77W, Pt Try 68 (Formerly Sec 24 W2NE:E2NW)

Description

Starting bid \$2,000 with **No Reserve**. Seller owns a five year term lease. Wyoming takes a 16.67% royalty with the remaining 83.33% going to the Lessee. Seller does not own the underlying minerals; they are owned by the State of Wyoming.

The first year of lease payments have been prepaid. Years 2-5 to be paid by buyer.

Term Period Start Date: December 2, 2023

Term Period End Date: December 2, 2028

PLEASE NOTE: Review the State of Wyoming Oil & Gas Lease Assignment form. Buyer is bound by these terms/conditions and the transaction is subject to approval from the State of Wyoming.

MCEE Land will handle the ownership transfer with the State of Wyoming. A transfer/reassignment/handling fee of \$180.00 will be added to the invoice.

When the auction is complete, please provide owner information to info@mceeauction.com within 24 hours to start the transfer process.

Quantity: 1



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