Sale Name: BidEX Online Auctions 2024
LOT 1938 - Firestorm and Mortal Storm

Lot #1938 Firestorm & Mortal Storm MI/RI \$197.15/mo Howard, TX

County Howard

State TX

Operator Bayswater Exploration & Production, LLC

Monthly Net Income \$197.15

Description

7 Well Package (Producing MI/RI & NPRI) – Firestorm and Mortal Storm

Permian Basin - Spraberry Field Howard County, Texas

This lot contains *various royalty interests (producing minerals) and non- participating royalty interests* in seven (7) wells located in Howard County, Texas.

Operated by Bayswater Exploration & Production, LLC of Denver, Colorado.

Combined, these wells have produced an average of approximately *2,400 BOPD and 2,045 MCFPD* over the past six (6) month reported period.

The winning bidder has the option of adding additional lots. Please contact info@mceeauction.com directly after the auction if interested in adding additional lots to the winning bid.

Effective date of sale: January 1, 2024.

| Property/Well Name | Sec-Blk-Survey |
|-----------------------------------|--|
| Firestorm 54-1-12-13-24 AL6 H 3WB | Surface Location: Section 54, Block 27, H&TC RR Co./J. Key Survey, A-1141 |
| Firestorm 54-1-12-13-24 AL6 H 3WB | BHL: Section 24, Block 31 T1N, T&P RR Co./J. C. Billingsley Survey, A-1516 |
| Firestorm 54-1-12-13-24 AL3 H 2WB | Surface Location: Section 54, Block 27, H&TC RR Co./J. Key Survey, A-1141 |
| Firestorm 54-1-12-13-24 AL3 H 2WB | BHL: Section 13, Block 31 T1N, T&P RR Co. Survey, A-86 |
| Firestorm 54-1-12-13-24 AL4 H 2WA | Surface Location: Section 54, Block 27, H&TC RR Co./J. Key Survey, A-1141 |
| Firestorm 54-1-12-13-24 AL4 H 2WA | BHL: Section 13, Block 31 T1N, T&P RR Co. Survey, A-86 |
| Firestorm 54-1-12-13-24 AL5 H 2LS | Surface Location: Section 54, Block 27, H&TC RR Co./J. Key Survey, A-1141 |
| Firestorm 54-1-12-13-24 AL5 H 2LS | BHL: Section 13, Block 31 T1N, T&P RR Co. Survey, A-86 |
| Firestorm 54-1-12-13-24 AL2 H 1WA | Surface Location: Section 54, Block 27, H&TC RR Co./J. Key Survey, A-1141 |
| Firestorm 54-1-12-13-24 AL2 H 1WA | BHL: Section 13, Block 31 T1N, T&P RR Co. Survey, A-86 |
| Firestorm 54-1-12-13-24 AL1 H 1LS | Surface Location: Section 54, Block 27, H&TC RR Co./J. Key Survey, A-1141 |
| Firestorm 54-1-12-13-24 AL1 H 1LS | BHL: Section 13, Block 31 T1N, T&P RR Co. Survey, A-86 |
| Mortal Storm 12-13-24 H 1W | Surface Location: Section 12, Block 31, T&P RR Co./J. Key Survey, A-1139 |
| Mortal Storm 12-13-24 H 1W | BHL: Section 24, Block 31 T1N, T&P RR Co./J. C. Billingslev Survey, A-1516 |

Income represents 1/5th of seller's total interest. The monthly net revenue conveyed is \$197.15 based on six (6) months of revenue.

| Monthly Revenue | | |
|------------------|-------------------|----------------|
| PRODUCTION MONTH | OWNER NET REVENUE | CONVEYED 1/5TH |
| Mar-23 | 1113.57 | 222.714 |
| Apr-23 | 1183.5 | 236.7 |
| May-23 | 1086.11 | 217.222 |
| Jun-23 | \$852.32 | 170.464 |
| Jul-23 | \$837.42 | 167.484 |
| Aug-23 | \$841.49 | 168.298 |
| TOTAL | \$5,914.41 | \$1,182.88 |
| MONTHLY AVERAGE | \$985.74 | \$197.15 |

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$140.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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