Sale Name: BidEX Online Auctions 2024

LOT 1957 - Flynn 1-18



County Grady

State OK

**Operator** Territory Resources, LLC

Acres 160 Gross; 35 NMA

Legal Description NE/4 Sec 18-5N-8W

Decimal Interest 0.00781870

Monthly Net Income ~\$8.00

**Description** 

Minerals with Royalty Interest in Sec 18-5N-8W, Grady County, Oklahoma. 35 Net Mineral Acres out of the 40 owned is being conveyed. HPB: 1/8th Royalty. Held by the Flynn 1-18, 640 Acre Unit.

Operated by Territory Resources, LLC in Stillwater, Oklahoma.

Purchaser is Southwest Energy LP.

The monthly net revenue averages approximately \$8.00 per month.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fee is \$142.00 and will be added to the invoice.

PLEASE NOTE FOR OKLAHOMA PROPERITES: Effective November 1, 2023, Oklahoma Senate Bill 212 requires any deed that is recorded with the county clerk to include an affidavit as an exhibit that is executed by the person, entity or trust coming into title, attesting that the person, entity or trust is taking title in compliance with state laws on foreign ownership of property. Refer to the Documents tab for questions & answers regarding the bill along with the applicable affidavit forms. Further instructions will be sent to the winning bidder regarding this requirement and where to send the form. Links: Bill Information (oklegislature.gov), SB 212 Q&A (oklahoma.gov), Forms: Affidavits for Ownership or Title to Land.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

**Quantity: 1** 



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