Sale Name: BidEX Online Auctions 2024

LOT 1983 - Big El Unit



County Howard

State TX

Operator Vital Energy, Inc.

Acres 483.64

Legal Description SL: Sec 45, Blk 32, T-3-N, T&P RR Co. Survey, A-297; BH: Sec 4, Blk 32 T-3-N, T&P RR Co. Survey, A-1064

Monthly Net Income \$370.35 Additional Information This lot has a reserve.

Description

This lot contains various royalty interests (MI/RI) and non-participating royalty interests (NPRI) in 8 wells, all with a surface location of Section 45, Block 32 T3N, T&P RR Co. Survey, A-297 and a bottom hole location of Section 4, Block 32 T3N, T&P RR Co. Survey, A-1064.

These wells are operated by Vital Energy, Inc. of Tulsa, Oklahoma.

Property/Well Name	Well Number	API Number	Interest Type	Owner Interest	Conveyed 1/5th
BIG EL 45-04 D	4SS	42-227-41665	NPRI	0.00025052	0.00005010
BIG EL 45-04 D	4MS	42-227-41664	NPRI	0.00025209	0.00005042
BIG EL 45-04 D	4SA	42-227-41663	NPRI	0.00025125	0.00005025
BIG EL 45-04 C	3SS	42-227-41662	NPRI	0.0002495	0.00004990
BIG EL 45-04 C	3SA	42-227-41661	NPRI	0.00024953	0.00004991
BIG EL 45-04 B	2MS	42-227-41658	NPRI	0.00025052	0.00005010
BIG EL 45-04	1SH	42-227-39187	Mineral	0.000271	0.00005420
BIG EL 45-04	1AH	42-227-38869	Mineral	0.000271	0.00005420

The monthly net revenue conveyed is \$370.35 based on seven months of income.

Monthly Revenue						
Month	Owner Net Rev	Conveyed 1/5th				
May-23	2548.26	509.65				
Jun-23	2324.59	464.92				
Jul-23	2024.61	404.92				
Aug-23	1515.66	303.13				
Sep-23	1561.43	312.29				
Oct-23	1540.4	308.08				
Nov-23	1447.19	289.44				
Monthly Average	\$ 1,851.73	\$ 370.35				

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

The MCEE Land department will record the conveyance for the winning bidder. Once received the operator will be notified of the new ownership by sending a copy of the recorded conveyances requesting the interest be put into suspense and division orders sent out. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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