

Sale Name: BidEX Online Auctions 2024

LOT 1977.2 - Van Norman Lease

Lot #1977

Van Norman

Royalty Interest

\$156.70/mo

Scurry, TX



Operator Crossroads Operating Co, LLC

County Scurry

State TX

Legal Description Sec 131, Blk 97, HT&C RR Co./J.H. Henderson Survey, A-2013

Decimal Interest 0.0009375

Monthly Net Income \$156.70

Additional Information This lot has a reserve.

Description

Excellent Permian Basin asset located on the Eastern Shelf of the Midland Basin. There are currently 29 active wells which are mature and with very low decline rates. Plenty of room for additional drilling and tapping in to rich down hole formations. Current production is 100% crude oil. The operator is Crossroads Operating Co, out of Midland Texas, who focus only on this area of the state. These assets will likely be acquired by a larger operator at some point as the whole Permian Basin is seeing unprecedented consolidation.

List of Wells

API: 42-415-01362 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-01363 { }
API: 42-415-01364 { Sec: 131 · Blk: 97 · Survey: H&TC }
API: 42-415-01967 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-04535 { }
API: 42-415-04785 { Sec: 131 · Blk: 97 · Survey: H&TC }
API: 42-415-04786 { Sec: 131 · Blk: 97 · Survey: H&TC }
API: 42-415-04787 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33235 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO }
API: 42-415-33644 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO. · Abstract: 2013 }
API: 42-415-33651 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33653 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33654 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33655 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33656 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33657 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33658 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33659 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33660 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33709 { Sec: 131 · Blk: 97 · Survey: H & TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33824 { Sec: 131 · Blk: 97 · Survey: H & TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-34698 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO · Abstract: 2013 }
API: 42-415-34908 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }
API: 42-415-35035 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }
API: 42-415-35036 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO · Abstract: 2013 }
API: 42-415-35037 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }
API: 42-415-35038 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }
API: 42-415-35039 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }
API: 42-415-35040 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }

Production Breakdown:

100.00% - Oil

0.00% - Gas

0.00% - NGL

Cash flow represents 3% of check statements.

Production Months					
Operator	Jul-2023	Aug-2023	Sep-2023		
CROSSROADS OPERATING LLC	\$148.35	\$144.92	\$176.82		
<i>* Cash flow reflects the sale of 3.00% of the assets shown on the check CROSSROADS OPERATING LLC in this package.</i>					
Package Totals:	\$148.35	\$144.92	\$176.82		

Click on the Documents tab for additional information. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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