

**Sale Name:** BidEX Online Auctions 2024

**LOT 5048 - Veit-Pilgrim**

**Lot #5048**

**Veit-Pilgrim**

**MI/RI**

**\$464.37/mo**

**De Witt & Gonzales, TX**



**County** De Witt & Gonzales

**State** TX

**Operator** ConocoPhillips Company

**Legal Description** Surface Location: P. Pate Survey, A-374 BHL: R. Parmer Survey, A-382

**Monthly Net Income** \$464.37

**Additional Information** This lot has a reserve.

**Description**

This lot contains various royalty interests (producing minerals) in seven (7) horizontal wells located in De Witt and Gonzales Counties, Texas. Operated by Burlington

Resources Oil & Gas Company LP of Houston, Texas. Combined, these wells are currently producing an average of approximately 2,207 BOPD and 3,047 MCFPD.

Field Name: Eagleville

Producing Formation: Eagle Ford-2

Well Name	API Number	Decimal Interest	Conveyed Interest (1/4)
Veit Unit A 1	42-123-32625	0.00016137	0.0000403425
Veit-Baros ULW 1	42-123-34204	0.00008750	0.0000218750
Veit-Pilgrim A-B ULW 1	42-177-34591	0.00006299	0.0000157475
Veit-Pilgrim A USW D 1	42-177-34590	0.00007896	0.0000197400
Veit-Pilgrim A USW B 1	42-177-34588	0.00009785	0.0000244625
Veit-Pilgrim A USW A 1	42-177-34587	0.00009286	0.0000232150
Veit-Pilgrim A USW C 1	42-177-34589	0.00008753	0.0000218825

The monthly net revenue conveyed averages \$464.37 based on one month of revenue.

Well Name	December 2023	
	Seller's Income	Conveyed (1/4)
Veit Unit A 1	\$224.65	\$56.16
Veit-Baros ULW 1	\$68.83	\$17.21
Veit-Pilgrim A-B ULW 1	\$137.79	\$34.45
Veit-Pilgrim A USW D 1	\$354.50	\$88.63
Veit-Pilgrim A USW B 1	\$393.16	\$98.29
Veit-Pilgrim A USW A 1	\$391.71	\$97.93
Veit-Pilgrim A USW C 1	\$286.85	\$71.71
<b>TOTAL</b>	<b>\$1,857.49</b>	<b>\$464.37</b>

***The winning bidder has the option of adding additional lots. Please contact [info@mceeauction.com](mailto:info@mceeauction.com) directly after the auction if interested in adding additional lots to the winning bid.***

*The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See charts for the conveyed decimal interest and average monthly income.*

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

*MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$185.00 and will be added to the invoice.*

*Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



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