

Sale Name: BidEX Online Auctions 2024

LOT 5077 - Gunner 15-Well MI/RI/NPRI


Lot #5077

Gunner

15-Well MI/RI/NPRI

\$430.03/mo

Howard, TX



County Howard

State TX

Operator Vital Energy, Inc.

Monthly Net Income \$430.03

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests (producing minerals) in nine (9) wells, plus various non-participating royalty interests in 6 wells, all located in Borden and Howard Counties, Texas.

These wells are operated by Vital Energy, Inc. of Tulsa, Oklahoma.

Legal Description:

Tract 1: The Southeast Quarter (SE/4) of Section 27, Block 32, T-3-N, T&P Ry. Co.

Survey,
Borden and Howard Counties, Texas, containing 165.10 acres, more or less.

Tract 2: The Northeast Quarter (NE/4) of Section 39, Block 32, T-3-N, T&P, Ry. Co. Survey,
Howard County, Texas, containing 158.67 acres, more or less.

Tract 3: The Northeast Quarter (NE/4) of Section 46, Block 32, T-3-N, T&P, Ry. Co. Survey,
Howard County, Texas, containing 161.75 acres, more or less.

Tract 4: The East-Half (E/2) of Section 3, Block 32, T-2-N, T&P Ry. Co. Survey, Howard County, Texas, containing 319.73 acres, more or less.

Property/Well Name	Well Number	API Number	Owner Interest	Conveyed 1/8th	Interest Type
GUNNER 03-39	1AH	42-227-39377	0.00013394	0.00001674	Mineral
SUN GUNNER 10-46 (ALLOC-D)	4NS	42-227-41537	0.00011976	0.00001497	NPRI
SUN GUNNER 10-46 (ALLOC-C)	3NA	42-227-41534	0.0001201	0.00001501	NPRI
SUN GUNNER 10-46 (ALLOC-D)	4NA	42-227-41536	0.00011975	0.00001497	NPRI
SUN GUNNER 10-46 (ALLOC-C)	3NS	42-227-41535	0.00012009	0.00001501	NPRI
MEMPHIS FLASH 39-27	4AH	42-227-39473	0.00041993	0.00005249	Mineral
GUNNER D	5MS	42-227-41865	0.00037539	0.00004692	Mineral
MEMPHIS FLASH 39-27	1LS	42-227-41860	0.00041993	0.00005249	Mineral
GUNNER 03-39	1SH	42-227-39378	0.00013394	0.00001674	Mineral
SUN GUNNER 10-03 (ALLOC-A)	1NS	42-227-41533	0.00010676	0.00001335	NPRI
MEMPHIS FLASH 39-27	2A	42-227-41861	0.00041993	0.00005249	Mineral
GUNNER D	6LS	42-227-41866	0.00037103	0.00004638	Mineral
GUNNER C	3LS	42-227-41863	0.00038055	0.00004757	Mineral
SUN GUNNER 10-03 (ALLOC-A)	1NA	42-227-41532	0.00010688	0.00001336	NPRI
GUNNER C	4A	42-227-41864	0.00037327	0.00004666	Mineral

The monthly net revenue conveyed is \$430.03 based on two months of income.

Monthly Revenues		
Accounting Month	Owner Net Rev	Conveyed 1/8th
Nov-23	\$ 2,958.89	\$ 369.86
Dec-23	\$ 3,921.59	\$ 490.20
Monthly Average	\$ 3,440.24	\$ 430.03

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

*Seller is conveying 1/8th of their total interest in this lot and additional lots are available. **Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.***

The MCEE Land department will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 4



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