

Sale Name: BidEX Online Auctions 2024

LOT 5110 - Big Chief Fee

Lot #5110

Big Chief

6-Well MI/RI

\$200.67/mo

Eddy, NM



County Eddy

State NM

Operator Matador Production Company

Acres 20

Legal Description W/2 NW/4 NE/4 Sec 22-22S-28E, N.M.P.M

Monthly Net Income \$200.67

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests of producing minerals in 6 wells located in Eddy County, New Mexico.

These wells are operated by Matador Production Company of Dallas, Texas. Purchaser is MRC Energy Company in Dallas, Texas.

Property/Well Name	Well Number	API Number	Owner Interest	Conveyed 1/6th	Interest Type
JOE HOLLINGSWORTH FEE	221H	30-015-53349	0.00022321	0.00003720	Mineral
JOE HOLLINGSWORTH FEE	#201H	30-015-49015	0.00022321	0.00003720	Mineral
JOE HOLLINGSWORTH FEE	222H	30-015-53348	0.00022321	0.00003720	Mineral
JOE HOLLINGSWORTH FEE	121H	30-015-49804	0.00044642	0.00007440	Mineral
JOE HOLLINGSWORTH FEE	#135H	30-015-48996	0.00044642	0.00007440	Mineral
BIG CHIEF FEE	#010	30-015-35337	0.00039062	0.00006510	Mineral

The monthly net revenue conveyed is \$200.67 based on eight months of income.

Monthly Revenues		
Accounting Month	Owner Net Rev	Conveyed 1/6th
Jun-23	\$ 1,483.00	\$ 247.17
Jul-23	\$ 1,523.56	\$ 253.93
Aug-23	\$ 1,098.87	\$ 183.15
Sep-23	\$ 805.30	\$ 134.22
Oct-23	\$ 1,055.65	\$ 175.94
Nov-23	\$ 1,474.32	\$ 245.72
Dec-23	\$ 1,272.50	\$ 212.08
Jan-24	\$ 918.83	\$ 153.14
8 Month Average	\$ 1,204.00	\$ 200.67

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

Seller is conveying 1/8th of their total interest in this lot. This is the last lot available.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

The MCEE Land department will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$130.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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