Lot #5115 Joseph Aexander ORRI \$82.57/mo Franklin, KS

State KS
Operator BG-5
Acres 160
Legal Description SW/4 Sec 29-18S-21E
Decimal Interest 0.015
Monthly Net Income \$82.57
Additional Information This lot has a reserve.

Description

Overriding Royalty Interest in 17 producing wells with 6 injection wells in Franklin County, KS. This lease has a ton of drilling. The lease to the north side touching was making 65 BOPD. It has two zones, the lower zone is open but has a higher zone that's proven. Equipment is in very good shape and run by a local operator who gives all of his leases a lot of attention. It netted \$82 a month with \$64 oil. The lease is set up for a perfect water flood and in an area it is proven to increase production ten-fold with new decline. Great long-term opportunity.

Operator: BG-5, Rantoul, KS

Purchaser: Kelly Maclaskey, El Dorado, KS

| Well Name | API | Туре | Status |
|--------------------|--------------|------|-----------|
| Alexander 10 | 15-059-25444 | Oil | Producing |
| Alexander 11 | 15-059-25445 | Oil | Producing |
| Alexander 9 | 15-059-24656 | Oil | Producing |
| Alexander BSP-AL10 | 15-059-26193 | Oil | Producing |
| Alexander BSP-AL11 | 15-059-26194 | Oil | Producing |
| Alexander BSP-AL14 | 15-059-26195 | Oil | Producing |
| Alexander BSP-AL15 | 15-059-26196 | Oil | Producing |
| Alexander BSP-AL18 | 15-059-26483 | Oil | Producing |
| Alexander BSP-AL24 | 15-059-26301 | Oil | Producing |
| Alexander BSP-AL5 | 15-059-26191 | Oil | Producing |
| Alexander BSP-AL6 | 15-059-26192 | Oil | Producing |
| K Alexander 1 | 15-059-20945 | Oil | Producing |
| K Alexander 2 | 15-059-20950 | Oil | Producing |
| K Alexander 3 | 15-059-21100 | Oil | Producing |
| K Alexander 4 | 15-059-21101 | Oil | Producing |
| K Alexander 5 | 15-059-21107 | Oil | Producing |
| K Alexander 6 | 15-059-21108 | Oil | Producing |

MCEE Land will record the conveyance for the winning bidder. Once received the operator/purchaser will be notified of the new ownership and will be provided a copy of the recorded conveyance. The recorded instruments will be mailed to the buyer with operator contact info included. The recording, notifying and document fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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