

Sale Name: BidEX Online Auctions 2024

LOT 5114 - United A&B, Northwest B (50%)

Lot #5114
United A&B,
Northwest B
12-Well MI/RI

\$300.40/mo

Adams, CO



County Adams

State CO

Operator Extraction Oil & Gas, Inc.

Acres 10.761

Legal Description Tract 1: Lot 11 of Ehmens Acres, Tract 2: Lot 1, Telleren Subdivision, Tract 3: N/2 S/2 Lot 43, Wilcox Subdivision, Tract 4: N/2 S/2 Lot 38, except the west 30', Wilcox Subdivision Sec 16-1S-68W

Decimal Interest 0.00002864

Monthly Net Income \$300.40

Additional Information This lot has a reserve.

Description

This lot contains a royalty interest of 0.002864% of producing minerals in 12 wells located in Adams County, Colorado.

These wells are operated by Extraction Oil & Gas, Inc. of Denver, Colorado, now owned by Civitas Resources, Inc..

Legal Description:

Sec 16-1S,68W of the 6th P.M., Adams County, Colorado

Tract 1: Lot 11 of Ehmens Acres, containing 2.681 acres, more or less;

Tract 2: Lot 1, Telleren Subdivision, containing 3.19 acres, more or less;

Tract 3: N/2 S/2 Lot 43, Wilcox Subdivision, containing 2.5 acres, more or less;

Tract 4: N/2 S/2 Lot 38, except the West 30 feet there of, Wilcox Subdivision, containing 2.39 acres, more or less.

Well	API Number	Owner Interest	Conveyed 1/5th Interest
Northwest B S16-20-2N	05-014-20793	0.00014321	0.00002864
United A S16-20-3N	05-014-20807	0.00014321	0.00002864
United A S16-20-4C	05-014-20805	0.00014321	0.00002864
United A S16-20-6N	05-014-20806	0.00014321	0.00002864
United A S16-20-7C	05-014-20811	0.00014321	0.00002864
United A S16-20-8N	05-014-20804	0.00014321	0.00002864
United B S16-20-11N	05-014-20801	0.00014321	0.00002864
United B S16-20-12N	05-014-20803	0.00014321	0.00002864
United B S16-20-13C	05-014-20808	0.00014321	0.00002864
United B S16-20-15N	05-014-20816	0.00014321	0.00002864
United B S16-20-16C	05-014-20810	0.00014321	0.00002864
United B S16-20-17N	05-014-20809	0.00014321	0.00002864

The monthly net revenue conveyed is \$300.40 based on 15 months of income.

Monthly Revenues		
Accounting Month	Owner Revenue	1/5th Revenue
Dec-23	\$ 753.11	\$ 150.62
Nov-23	\$ 897.67	\$ 179.53
Oct-23	\$ 899.07	\$ 179.81
Sep-23	\$ 892.74	\$ 178.55
Aug-23	\$ 729.91	\$ 145.98
Jul-23	\$ 983.47	\$ 196.69
Jun-23	\$ 1,187.30	\$ 237.46
May-23	\$ 1,286.10	\$ 257.22
Apr-23	\$ 1,339.61	\$ 267.92
Mar-23	\$ 1,833.39	\$ 366.68
Feb-23	\$ 2,145.57	\$ 429.11
Jan-23	\$ 2,204.58	\$ 440.92
Dec-22	\$ 2,522.07	\$ 504.41
Nov-22	\$ 2,193.80	\$ 438.76
Oct-22	\$ 2,661.43	\$ 532.29
Monthly Average	\$ 1,501.99	\$ 300.40

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

*Seller is conveying 1/5th of their total interest in this lot and additional lots are available. **Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.***

The MCEE Land department will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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