

Sale Name: BidEX Online Auctions 2024

LOT 5121 - Sydena 1807 2OH-29-32

Lot #5121

Sydena 1807

2OH-29-32 ORRI

\$48.28/mo

Kingfisher, OK



County Kingfisher

State OK

Operator Canvas Energy, Inc.

Acres WBO

Legal Description SL: Sec 29-18N-7W; BHL: Sec 32-18N-7W

Decimal Interest 0.000085158

Monthly Net Income \$48.28

Description

NO RESERVE! This lot contains an overriding royalty in the wellbore of the Sydena 1807 2OH-29-32 well, with a surface location in Section 29-18N-7W and a bottom hole location in Section 32-18N-7W in Kingfisher County, Oklahoma. Operated by Canvas Energy, LLC of Oklahoma City, Oklahoma. Over the past six month reporting period, this well has

produced an average of approximately 269 BOPD and 200 MCFPD. One-tenth (1/10) of Seller's interest is being conveyed in this lot.

Well Name	API Number	Owner Decimal	Conveyed 1/10 Decimal	
Sydena 1807 20H-29-32	35-073-26945	0.00085158	0.000085158	Wellbore Only

The monthly net revenue conveyed averages \$48.28 based on seven months of revenue.

Accounting Month	Owner Net Revenue	Conveyed Revenue (1/10)
September 2023	\$392.62	\$39.26
August 2023	\$333.58	\$33.36
July 2023	\$250.36	\$25.04
June 2023	\$399.12	\$39.91
May 2023	\$495.56	\$49.56
April 2023	\$642.05	\$64.21
March 2023	\$866.37	\$86.64
TOTAL	\$3,379.66	\$337.97
Monthly Average	\$482.81	\$48.28

The winning bidder has the option of adding additional lots. Please contact info@mceeauction.com directly after the auction if interested in adding additional lots to the winning bid.

The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See charts for the conveyed decimal interest and average monthly income.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$110.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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