

Sale Name: BidEX Online Auctions 2024

LOT 5125 - 17 Well MI/RI Package (Quinn)

Lot #5125

17-Well Mineral/Royalty Interest (Quinn)

\$305.45/mo

Howard, TX



County Howard

State TX

Operator Oxy USA, Inc.

Legal Description N/2 Sec 48, Blk 35, T-1-S, T&P Ry. Co. Survey

Monthly Net Income \$305.45

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests of producing minerals in 17 wells located in Howard County, Texas.

These wells are operated by Oxy USA, Inc. of Houston, Texas

Well Name	Well Number	API Number	Owner Interest	Conveyed 1/8th Interest
QUINN 48	1	42-227-37409	0.00086805	0.00010851
QUINN 48	2	42-227-37568	0.00086805	0.00010851
QUINN 48	3	42-227-37823	0.00086805	0.00010851
QUINN 48	4	42-227-38016	0.00086805	0.00010851
QUINN BROOKS 4801	1WA	42-227-38559	0.00029087	0.00003636
LULO 2537LP	14H	42-227-41902	0.00009623	0.00001203
LULO 2547DP	13H	42-227-41903	0.00009727	0.00001216
LULO 2555AP	12H	42-227-41904	0.00009682	0.00001210
LULO 2535LP	11H	42-227-41905	0.00009752	0.00001219
LULO 2545DP	10H	42-227-41906	0.00009926	0.00001241
LULO 2553AP	9H	42-227-41907	0.00016624	0.00002078
LULO 2533LP	8H	42-227-41914	0.00016817	0.00002102
LULO 2543DP	6H	42-227-41916	0.00016511	0.00002064
LULO 2551AP	5H	42-227-41917	0.00013019	0.00001627
LULO 3641DP	2H	42-227-41918	0.00013873	0.00001734
LULO 2531LP	6H	42-227-41919	0.00012913	0.00001614
LULO 2581CP	3H	42-227-41920	0.00017167	0.00002146

The monthly net revenue conveyed is \$305.45 based on five months of income.

Revenue Breakdown		
Accounting Month	Owner Net Revenue	Conveyed 1/8th Interest
Dec-23	\$ 1,927.09	\$ 240.89
Nov-23	\$ 2,399.20	\$ 299.90
Oct-23	\$ 2,587.50	\$ 323.44
Sep-23	\$ 2,528.39	\$ 316.05
Aug-23	\$ 2,775.67	\$ 346.96
Monthly Average	\$ 2,443.57	\$ 305.45

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

Seller is conveying 1/8th of their total interest in this lot.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

The MCEE Land department will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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