

Sale Name: BidEX Online Auctions 2024

LOT 5227 - HA RA SUTT; Red Oak, et al

Lot #5227
HA RA SUTT;
Red Oak, et al
MI/RI

\$788.88/mo
Caddo Parish, LA



County Caddo Parish

State LA

Operator Chesapeake Operating, LLC

Acres 160

Legal Description NW/4 Sec 28-15N-16W

Monthly Net Income \$788.88

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests of producing minerals in 4 wells located in Caddo Parish, Louisiana. These wells are operated by Chesapeake Operating, LLC of Oklahoma City, Oklahoma.

Property/Well Name	API Number	Owner Interest	Conveyed 1/16th	Interest Type
HA RA SUTT;Red Oak 28&21-15-16HC 1-Alt	17-017-36780	0.00123872	0.00007742	Mineral
HA RA SU58;RBF 33&28&21-15-16HC 1-Alt	17-017-36779	0.00077026	0.00004814	Mineral
HA RA SUTT;AFP 28&21&16-1516HC 1-Alt	17-017-36277	0.00104008	0.00006501	Mineral
HA RA SUTT;Anthony FP 28-15-16H 1	17-017-34707	0.00244142	0.00015259	Mineral

The monthly net revenue conveyed is \$788.88 based on two months of income.

Monthly Revenues		
Production Month	Owner Interest	Conveyed 1/16th
Oct-23	\$ 7,985.70	\$ 499.11
Nov-23	\$ 16,281.70	\$ 1,017.61
Dec-23	\$ 13,599.02	\$ 849.94
3 Month Average	\$ 12,622.14	\$ 788.88

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

*Seller is conveying 1/16th of their total interest in this lot and additional lots are available. **Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.***

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

The MCEE Land department will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$190.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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