Sale Name: BidEX Online Auctions 2024

LOT 5255 - Killdeer Fields Lease (Dunn, ND)

County Dunn

State ND

Operator Marathon Oil Company

Acres 320

Legal Description SL: Sec 17-145N-94W; BHL: Sec 29-145N-94W

Monthly Net Income $188.82

Additional Information This lot has a reserve.

Description

14 Well Package (Producing MI/RI) – Killdeer Fields

Bakken Shale - Killdeer Fields

This lot contains ***various royalty interests*** in fourteen (14) wells located in Dunn County, North Dakota. Operated by Marathon Oil Company of Houston, Texas.

Combined, these wells are currently producing an average of approximately ***6,672 BOPD and 4,085 MCFPD***.

Effective date of sale: July 1, 2024

Property/Well Name	API Number	Owner - Decimal Interest	Conveyed Decimal Interest 1/5th
Amandus 31-17H	33-025-04637	0.00006482	0.000012964
Cooley 11-16TFH	33-025-04640	0.00006482	0.000012964
Gilbertson 31-17TFH	33-025-04636	0.00006482	0.000012964
Gunter 11-15TFH	33-025-03980	0.00008100	0.000016200
Helseth 41-16H	33-025-03950	0.00008100	0.000016200
Herrbolt 31-16TFH	33-025-03955	0.00016206	0.000032412
Jendrick 21-16H	33-025-04643	0.00006482	0.000012964
John Reiss Jr 34-21H	33-025-00656	0.00016201	0.000032402
Kenyon 41-16TFH	33-025-03957	0.00016206	0.000032412
L.R. 21-16H	33-025-00771	0.00016201	0.000032402
Mueller 41-17H	33-025-04639	0.00006482	0.000012964
Patterson 41-17TFH	33-025-04638	0.00006482	0.000012964
Penticoff 21-16TFH	33-025-04642	0.00006482	0.000012964
Sorenson 11-16H	33-025-04641	0.00006482	0.000012964

Income represents 1/5th of seller's total interest. The monthly net revenue conveyed is $188.82 based on four (4) months of revenue.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/5TH
Dec-23	$946.18	$189.24
Jan-24	$997.82	$199.56
Feb-24	$940.95	$188.19
Mar-24	$891.50	$178.30
TOTAL	$3,776.45	$755.29
MONTHLY AVERAGE	$944.11	**$188.82**

Note: *The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot.*

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is $130.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1