

Sale Name: BidEX Online Auctions 2024

LOT 5258 - Welch-Cox

Lot #5258 Welch-Cox MI/RI

\$340.51/mo
Martin, TX



County Martin

State TX

Operator Pioneer Natural Resources USA, Inc.

Acres 320

Legal Description E/2 Sec 39, Blk 37, T-2-N, A-255 T&P RR Co Survey

Monthly Net Income \$340.51

Additional Information This lot has a reserve.

Description

13 Well Package (Producing MI/RI) - Welch-Cox 30-39 E2

Permian Basin - Spraberry Field

This lot contains various **royalty interests (producing minerals)** in thirteen (13) wells located in Martin County, Texas. Operated by Crownquest Operating, LLC of Midland, Texas and Pioneer Natural Resources USA, Inc. of Irving, Texas.

Combined, these wells are currently producing an average of approximately **5,405 BOPD and 6,087 MCFPD**.

Effective date of sale: July 1, 2024

Property/Well Name	API Number	INTEREST TYPE	Owner interest	Conveyed Interest 1/8TH
Welch-Cox E39V 322H	42-317-43549	MI/RI	0.00018705	0.000023381
Welch-Cox E39T 320H	42-317-43568	MI/RI	0.00018680	0.000023350
Welch-Cox E39U 321H	42-317-43553	MI/RI	0.00018779	0.000023474
Welch-Cox E39B 302H	42-317-43569	MI/RI	0.00018736	0.000023420
Welch-Cox E39S 319H	42-317-43567	MI/RI	0.00018705	0.000023381
Welch-Cox E39C 303H	42-317-43555	MI/RI	0.00018709	0.000023386
Welch-Cox E39D 304H	42-317-43547	MI/RI	0.00018199	0.000022749
Welch-Cox E39W 323H	42-317-43546	MI/RI	0.00018346	0.000022933
Welch-Cox E39A 301H	42-317-43566	MI/RI	0.00018331	0.000022914
Welch 39 1	42-317-38392	MI/RI	0.00037375	0.000046719
Welch 39 2	42-317-39281	MI/RI	0.00037375	0.000046719
Welch 39 3	42-317-39652	MI/RI	0.00037375	0.000046719
Welch 39 4	42-317-39651	MI/RI	0.00037375	0.000046719

Income represents 1/8th of seller's total interest. The monthly net revenue conveyed is \$340.51 based on five (5) months of revenue.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/8TH
Nov-23	\$3,663.15	\$457.89
Dec-23	\$3,126.89	\$390.86
Jan-24	\$2,468.60	\$308.58
Feb-24	\$2,309.91	\$288.74
Mar-24	\$2,051.70	\$256.46
TOTAL	\$13,620.25	\$1,702.53
MONTHLY AVERAGE	\$2,724.05	\$340.51

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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