

Sale Name: BidEX Online Auctions 2024

LOT 5278 - Ruby West & Topaz West (Weld, CO)

Lot #5278
Ruby West &
Topaz West
MI/RI

\$971.01/mo
Weld, CO



County Weld

State CO

Operator Bayswater Exploration & Production, LLC

Monthly Net Income \$971.01

Additional Information This lot has a reserve.

Description

21 Well Package (Producing MI/RI)- Ruby West and Topaz West

Denver Julesburg Basin - Wattenberg Field

This lot contains various **royalty interests (producing minerals)** in twenty-one (21) wells located in Weld County, Colorado. Operated by Bayswater Exploration & Production LLC of Denver, Colorado.

Combined, these wells have produced an average of approximately **4,798 BOPD and 5,245 MCFPD** over the past six (6) month reported period.

Upside: Lease line wells to the south and the north

93% of the minerals are leased at 20% to 20.5% with the remaining at 17% or 18.75%

Well performance: These wells are choke managed as part of an EUR maximization which is evident in the decline profile

Legal Description:

Township 7 North, Range 66 West of the 6th P.M.

Section 1: Lots 1 (40.05), 2 (40.15), Lots 3 (40.26), 4 (40.36), S2NW4, S2NE4

Section 2: Lots A and B of Amended Recorded Exemption No. 0707-2-3 AMRE-991, recorded

August 17, 2011 at Reception No. 3786686 in part of the NW4SW4 of Section 2

Section 11: E2SW4

Effective date of sale: July 1, 2024

Property/Well Name	API Number	Owner RI - Decimal	Conveyed RI - Decimal 1/8th
Ruby West 10	05-123-51751	0.00062939	0.000078674
Ruby West 11	05-123-51747	0.00062939	0.000078674
Ruby West 12	05-123-51748	0.00062939	0.000078674
Ruby West 2	05-123-51755	0.00062939	0.000078674
Ruby West 3	05-123-51758	0.00062939	0.000078674
Ruby West 4	05-123-51757	0.00062939	0.000078674
Ruby West 5	05-123-51753	0.00062939	0.000078674
Ruby West 6	05-123-51756	0.00062939	0.000078674
Ruby West 7	05-123-51752	0.00062939	0.000078674
Ruby West 8	05-123-51749	0.00062939	0.000078674
Ruby West 9R	05-123-51842	0.00062939	0.000078674
Topaz West 1	05-123-51546	0.00073419	0.000091774
Topaz West 10	05-123-51555	0.00073419	0.000091774
Topaz West 2	05-123-51547	0.00073419	0.000091774
Topaz West 3	05-123-51548	0.00073419	0.000091774
Topaz West 4	05-123-51549	0.00073419	0.000091774
Topaz West 5	05-123-51550	0.00073419	0.000091774
Topaz West 6	05-123-51551	0.00073419	0.000091774
Topaz West 7	05-123-51552	0.00073419	0.000091774
Topaz West 8	05-123-51553	0.00073419	0.000091774
Topaz West 9	05-123-51554	0.00073419	0.000091774

Income represents 1/8th of seller's total interest. The average monthly net revenue is \$971.01 based on 6 months of income.

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/8TH
Aug-23	\$7,594.68	\$949.34
Sep-23	\$7,873.57	\$984.20
Oct-23	\$9,212.78	\$1,151.60
Nov-23	\$8,058.64	\$1,007.33
Dec-23	\$7,329.55	\$916.19
Jan-24	\$6,539.34	\$817.42
TOTAL	\$46,608.56	\$5,826.07
MONTHLY AVERAGE	\$7,768.09	\$971.01

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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