

**Sale Name:** BidEX Online Auctions 2024

**LOT 5283 - Wootton Unit & Wrangell A (Gonzales, TX)**

**Lot #5283**

**Wootton Unit &**

**Wrangell MI/RI**

**\$996.59/mo**

**Gonzales, TX**



**County** Gonzales

**State** TX

**Operator** EOG Resources, Inc.

**Legal Description** Joseph Dillard Survey, A-177

**Decimal Interest** 0.000100638, 0.000051898

**Monthly Net Income** \$996.59

**Additional Information** This lot has a reserve.

**Description**

**11 Well Package (Producing MI/RI) - Wootton Unit**

**Eagle Ford Shale - Eagleville Field**

This lot contains various **royalty interests (producing minerals)** in eleven (11) wells located in Gonzales County, Texas. Operated by EOG Resources, Inc. of Houston, Texas. Combined, these wells are currently producing an average of approximately **1,323 BOPD and 856 MCFPD**.

EOG Resources, Inc. 1111 Bagby Street, Sky Lobby 2  
Houston, TX 77002 713-651-7000, 713-651-6552  
[Royalty\\_Interest@eogresources.com](mailto:Royalty_Interest@eogresources.com)  
Gonzales County, TX

| Property/Well Name | Sec-Blk-Survey                                                                       | API Number   | Owner Interest | Con |
|--------------------|--------------------------------------------------------------------------------------|--------------|----------------|-----|
| Wootton Unit 2H    | Joseph Dillard Survey, A-177                                                         | 42-177-32956 | 0.00050319     | 0.  |
| Wootton Unit 1H    | Joseph Dillard Survey, A-177                                                         | 42-177-32964 | 0.00050319     | 0.  |
| Wootton Unit 5H    | Surface Location: Joseph Dillard Survey, A-177<br>BHL: Samuel H. Gates Survey, A-228 | 42-177-34624 | 0.00050319     | 0.  |
| Wootton Unit 6H    | Surface Location: Joseph Dillard Survey, A-177<br>BHL: Samuel H. Gates Survey, A-228 | 42-177-34625 | 0.00050319     | 0.  |
| Wootton Unit 7H    | Joseph Dillard Survey, A-177                                                         | 42-177-34626 | 0.00050319     | 0.  |
| Wootton Unit 8H    | Joseph Dillard Survey, A-177                                                         | 42-177-34627 | 0.00050319     | 0.  |
| Wootton Unit 9H    | Joseph Dillard Survey, A-177                                                         | 42-177-34628 | 0.00050319     | 0.  |
| Wootton Unit 10H   | Joseph Dillard Survey, A-177                                                         | 42-177-34629 | 0.00050319     | 0.  |
| Wootton Unit 11H   | Joseph Dillard Survey, A-177                                                         | 42-177-34630 | 0.00050319     | 0.  |
| Wootton Unit 3H    | Joseph Dillard Survey, A-177                                                         | 42-177-33445 | 0.00050319     | 0.  |
| Wrangell A 1H      | Joseph Dillard Survey, A-177                                                         | 42-177-34631 | 0.00025949     | 0.  |

The average monthly net revenue of \$996.59 is based on two months of revenue.

| Monthly Revenue        |                   |                   |
|------------------------|-------------------|-------------------|
| PRODUCTION MONTH       | OWNER NET REVENUE | CONVEYED 1/5TH    |
| Nov-23                 | \$4,088.93        | \$817.79          |
| Dec-23                 | \$5,877.01        | \$1,175.40        |
| <b>TOTAL</b>           | <b>\$9,965.94</b> | <b>\$1,993.19</b> |
| <b>MONTHLY AVERAGE</b> | <b>\$4,982.97</b> | <b>\$996.59</b>   |

*Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.*

The effective date is May 1, 2024.

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

*MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer*

*with operator contact info included. The recording services fee is \$135.00 and will be added to the invoice.*

*Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



**<https://mceeonline.com/>**