

Sale Name: BidEX Online Auctions 2024

LOT 5290 - Garnet, Grays Fed, Torreys Fed, Ad Fed (Weld, CO)

Lot #5290

33-Well

Producing

MI/RI

\$751.73/mo

Weld, CO



County Weld

State CO

Operator Bayswater Exploration, PDC Energy Inc, Civitas Resources (Extraction Oil & Gas Inc.)

Legal Description NE/4 Sec 29-5N-65W; W/2 SE/4 Sec 20-7N-66W

Monthly Net Income \$751.73

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests of producing minerals in 33 wells located in Weld County, Colorado.

Township 7 North, Range 66 West of the 6th P.M.
Section 20: W/2 SE/4

Township 5 North, Range 65 West of the 6th P.M.
Section 29: NE/4

Ad Fed Library 20W-25-17 API: 05-123-45033 is currently shut-in as of September 2023.

These wells are operated by Bayswater Exploration & Production LLC, Civitas Resources, and PDC Energy Inc. of Denver, Colorado.

Property/Well Name	Legal Description	API Number	Producing, Non Producing, or Shut In	Owner
Ad Fed Library 20W-25-17	Section 21-T5N-R65W	05-123-45033	Shut-In	0
Ad Fed Library 20W-25-18	Section 21-T5N-R65W	05-123-45037	Producing	0
Garnet 1	Section 21-T7N-R66W	05-123-51867	Producing	0
Garnet 10	Section 21-T7N-R66W	05-123-51873	Producing	0
Garnet 11	Section 21-T7N-R66W	05-123-51875	Producing	0
Garnet 12	Section 21-T7N-R66W	05-123-51868	Producing	0
Garnet 2	Section 21-T7N-R66W	05-123-51872	Producing	0
Garnet 3	Section 21-T7N-R66W	05-123-51874	Producing	0
Garnet 4	Section 21-T7N-R66W	05-123-51869	Producing	0
Garnet 5	Section 21-T7N-R66W	05-123-51871	Producing	0
Garnet 6	Section 21-T7N-R66W	05-123-51876	Producing	0
Garnet 7	Section 21-T7N-R66W	05-123-51865	Producing	0
Garnet 8	Section 21-T7N-R66W	05-123-51866	Producing	0
Garnet 9	Section 21-T7N-R66W	05-123-51870	Producing	0
Grays Federal 10N	Section 27-T5N-R65W	05-123-50986	Producing	0
Grays Federal 1C	Section 27-T5N-R65W	05-123-51285	Producing	0
Grays Federal 2N	Section 27-T5N-R65W	05-123-51284	Producing	0
Grays Federal 3N	Section 27-T5N-R65W	05-123-50983	Producing	0
Grays Federal 4N	Section 27-T5N-R65W	05-123-50985	Producing	0
Grays Federal 5N	Section 27-T5N-R65W	05-123-50980	Producing	0
Grays Federal 6N	Section 27-T5N-R65W	05-123-50984	Producing	0
Grays Federal 7N	Section 27-T5N-R65W	05-123-50987	Producing	0
Grays Federal 8N	Section 27-T5N-R65W	05-123-50981	Producing	0
Grays Federal 9N	Section 27-T5N-R65W	05-123-50982	Producing	0
Torreys Federal 01N	Section 27-T5N-R65W	05-123-50976	Producing	0
Torreys Federal 02N	Section 27-T5N-R65W	05-123-50973	Producing	0
Torreys Federal 03N	Section 27-T5N-R65W	05-123-50972	Producing	0
Torreys Federal 04N	Section 27-T5N-R65W	05-123-50978	Producing	0
Torreys Federal 05N	Section 27-T5N-R65W	05-123-50977	Producing	0
Torreys Federal 06N	Section 27-T5N-R65W	05-123-50971	Producing	0
Torreys Federal 07N	Section 27-T5N-R65W	05-123-50979	Producing	0
Torreys Federal 08N	Section 27-T5N-R65W	05-123-50974	Producing	0
Torreys Federal 09N	Section 27-T5N-R65W	05-123-50975	Producing	0

The average monthly net revenue conveyed is \$751.73 based on 5 months of income.

Monthly Revenues		
Production Month	Owner	Conveyed 12.5% (1/8th)
Feb-24	\$5,560.77	\$695.10
Jan-24	\$6,476.92	\$809.62
Dec-23	\$6,068.44	\$758.56
Nov-23	\$6,163.91	\$770.49
Oct-23	\$5,799.33	\$724.92
Monthly Average	\$6,013.87	\$751.73

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

*Seller is conveying 1/8th of their total interest in this lot and additional lots are available. **Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.***

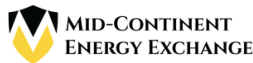
There are two outgoing conveyances included in this lot. One deed will cover the W/2 SE/4 Sec 20-7N-66W operated by Bayswater Exploration. The second deed pertains to the NE/4 Sec 29-5N-65W operated by PDC Energy, Inc. and Civitas Resources (Extraction Oil & Gas Inc.).

MCEE Land will record the conveyances for the winning bidder. The operators will be notified of the new ownership and the recorded instruments will be mailed to the buyer with operator contact info included. The recording service fee is \$170.00 and will be added to the invoice.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

Click on the Documents tab for the Data Packages which includes a draft of the conveyances that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 2



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