Sale Name: BidEX Online Auctions 2024
LOT 5322 - Wootton Unit & Wrangell A

Lot #5322 Wootton Unit & Wrangell MI/RI \$996.59/mo Gonzales, TX

County Gonzales

State TX

Operator EOG Resources, Inc.

Legal Description Joseph Dillard Survey, A-177

Decimal Interest 0.000100638, 0.000051898

Monthly Net Income \$996.59

Additional Information This lot has a reserve.

Description

11 Well Package (Producing MI/RI) - Wootton Unit

Eagle Ford Shale - Eagleville Field

This lot contains various *royalty interests (producing minerals)* in eleven (11) wells located in Gonzales County, Texas. Operated by EOG Resources, Inc. of Houston, Texas.

Combined, these wells are currently producing an average of approximately *1,323 BOPD* and *856 MCFPD*.

EOG Resources, Inc. 1111 Bagby Street, Sky Lobby 2 Houston, TX 77002 713-651-7000, 713-651-6552 Royalty Interest@eogresources.com Gonzales County, TX

Property/Well Name	Sec-Blk-Survey	API Number	Owner Interest	Cor
Wootton Unit 2H	Joseph Dillard Survey, A-177	42-177-32956	0.00050319	0
Wootton Unit 1H	Joseph Dillard Survey, A-177	42-177-32964	0.00050319	0
	Surface Location: Joseph Dillard Survey, A-177			
Wootton Unit 5H	BHL: Samuel H. Gates Survey, A-228	42-177-34624	0.00050319	0
	Surface Location: Joseph Dillard Survey, A-177			
Wootton Unit 6H	BHL: Samuel H. Gates Survey, A-228	42-177-34625	0.00050319	0
Wootton Unit 7H	Joseph Dillard Survey, A-177	42-177-34626	0.00050319	0
Wootton Unit 8H	Joseph Dillard Survey, A-177	42-177-34627	0.00050319	0
Wootton Unit 9H	Joseph Dillard Survey, A-177	42-177-34628	0.00050319	0
Wootton Unit 10H	Joseph Dillard Survey, A-177	42-177-34629	0.00050319	0
Wootton Unit 11H	Joseph Dillard Survey, A-177	42-177-34630	0.00050319	0
Wootton Unit 3H	Joseph Dillard Survey, A-177	42-177-33445	0.00050319	0
Wrangell A 1H	Joseph Dillard Survey, A-177	42-177-34631	0.00025949	0

The average monthly net revenue of \$996.59 is based on two months of revenue.

Monthly Revenue					
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/5TH			
Nov-23	\$4,088.93	\$817.79			
Dec-23	\$5,877.01	\$1,175.40			
TOTAL	\$9,965.94	\$1,993.19			
MONTHLY AVERAGE	\$4,982.97	\$996.59			

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

The effective date is May 1, 2024.

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas market place, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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