

Sale Name: BidEX Online Auctions 2024

LOT 5338 - D.L. Alford & Polaris 4750

Lot #5338

Alford, Polaris

Royalty Interest

\$726.56/mo

Upton, TX



County Upton

State TX

Operator Apache Corporation

Acres 160

Legal Description W/2 Lot No. 2 of the P.B. Scott Survey No. 5 1/2, A-853 & A-357, Certificate No. 711, and being the W/2 NW/4 of said P.B. Scott Survey

Monthly Net Income \$726.56

Additional Information This lot has a reserve.

Description

This is a great opportunity to purchase an interest with current income and future upside potential. This lot contains various royalty interests of producing minerals in 7 wells located in Upton County, Texas.

These wells are operated by Apache Corporation of Houston, Texas.

| Property/Well Name | API Number | Owner Interest | Conveyed 1/4th |
|---------------------|--------------|----------------|----------------|
| Polaris 4750 B 4HL | 42-461-41740 | 0.00040159 | 0.000100398 |
| Polaris 4750 B 11HM | 42-461-42346 | 0.00039382 | 0.000098455 |
| Polaris 4750 B 12HA | 42-461-42347 | 0.00039435 | 0.000098588 |
| Polaris 4750 C 10HU | 42-461-42348 | 0.00047664 | 0.000119160 |
| Polaris 4750 A 3HL | 42-461-41741 | 0.00040429 | 0.000101073 |
| Polaris 4750 A 9HM | 42-461-42345 | 0.00039678 | 0.000099195 |
| D. L. Alford 1A | 42-461-33969 | 0.00078125 | 0.000195313 |

The average monthly net revenue conveyed is \$726.56 based on 4 months of production.

| Royalty Revenue | | | |
|------------------|-------------------|----------------|--------|
| Production Month | Owner Net Revenue | Conveyed 1/4th | |
| Apr-24 | \$ 3,074.00 | \$ | 768.50 |
| Mar-24 | \$ 3,013.24 | \$ | 753.31 |
| Feb-24 | \$ 2,466.95 | \$ | 616.74 |
| Jan-24 | \$ 3,070.70 | \$ | 767.68 |
| Average | \$ 2,906.22 | \$ | 726.56 |

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

*Seller is conveying 1/4th of their total interest in this lot and one additional lot is available. **Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.***

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

MCEE Land will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 2



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