

Sale Name: BidEX Online Auctions 2024

LOT 5342 - Medina Unit 10-Well MI/RI - 3.47 NRA (DeWitt,Gonzales TX)

Lot #5342

Medina Unit 10-Well MI/RI

\$541.61/mo

DeWitt & Gonzales, TX



County DeWitt & Gonzales

State TX

Operator EOG Resources, Inc. & Baytex Energy USA, Inc.

Acres 1,042.18 (3.47 NRA per lot)

Legal Description Lavaca County School Land Survey, A-301 (DeWitt), A-321 (Gonzales); the Joseph D. Clements Survey, A-733 (DeWitt), A-9 (Gonzales); the Wm. A. Miskell Survey, A-346 (DeWitt); the M.E. McGinty Survey, A-694 (DeWitt); and the C.S. Hardwick Survey, A-232 (DeWitt)

Monthly Net Income \$541.61

Additional Information This lot has a reserve.

Description

This lot contains approximately 3.47 Net Royalty Acres in a large unit containing 1042.18 acres. The acreage provides steady income along with a great upside in the future. There are currently 10 producing wells and has 6 expired permits that are in the middle of the unit. Seven (7) of the wells are operated by Baytex Energy USA, Inc. and three (3) wells operated by EOG Resources Inc. that run through the unit.

Note two of the wells were recently reworked by Baytex which shows an immediate focus on this area.

WellName	API	Unit	Op	County	Owner NRI	Conveyed 1/8th
MEDINA UNIT #1	42-177-32826	MEDI	ROCC	GONZALES (TX)	0.003327275	0.000415909
MEDINA UNIT #10H	42-123-34532	MEDI	ROCC	DEWITT (TX)	0.003327275	0.000415909
MEDINA UNIT #11H	42-123-34533	MEDI	ROCC	DEWITT (TX)	0.003327275	0.000415909
MEDINA UNIT #2H	42-123-33664	MEDI	ROCC	DEWITT (TX)	0.003327275	0.000415909
MEDINA UNIT #3H	42-123-33665	MEDI	ROCC	DEWITT (TX)	0.003327275	0.000415909
MEDINA UNIT #5H	42-177-33560	MEDI	ROCC	GONZALES (TX)	0.003327275	0.000415909
MEDINA UNIT #9H	42-123-34531	MEDI	ROCC	DEWITT (TX)	0.003327275	0.000415909
SOONER A #1H	42-177-34513	SOON	EOG	GONZALES (TX)	0.001700503	0.000212563
SOONER B #2H	42-177-34514	SOON	EOG	GONZALES (TX)	0.001902390	0.000237799
SOONER C #3H	42-177-34515	SOON	EOG	GONZALES (TX)	0.001936923	0.000242115

DeWitt/Gonzales		Well Name	Operator
NRA Owned by Seller	27.74	Medina Unit	EOG/ROCC
Acreage in Unit	1042.18		
	0.02661816		
Royalty %	0.125		
Net Decimal Interest on Check Stub	0.00332727		

APPROX NET ROYALTY ACRES OWNED

Total NRA Owned	27.74
Conveyed 1/8th	3.47

The average monthly net revenue conveyed is \$541.61 based on 6 months of production. April production does not include EOG revenue for the 3 sooner wells.

Royalty Revenue		
Production Month	Owner Net Revenue	Conveyed 1/8th
Apr-24	\$4,288.11	\$536.01
Mar-24	\$6,965.68	\$870.71
Feb-24	\$5,204.84	\$650.61
Jan-24	\$2,529.24	\$316.16
Dec-23	\$2,631.80	\$328.98
Nov-23	\$4,094.00	\$511.75
Average	\$4,285.61	\$541.61

Seller is conveying 1/8th of their total interest in this lot. Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.

MCEE Land will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$185.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



<https://mceeonline.com/>