

Sale Name: BidEX Online Auctions 2024

LOT 5352 - Springer ORRI (Montgomery KS)

Lot #5352

Springer

ORRI

\$250.54/mo

Montgomery, KS



County Montgomery

State KS

Operator J. W. Wilson DBA Dwarf Oil Company

Legal Description E/2 Sec 28 & W/2 NW/4 Sec 27-32S-14E except that part lying North and East of Chard Creek

Decimal Interest 0.045625

Monthly Net Income \$250.54

Additional Information This lot has a reserve.

Description

This lot contains an overriding royalty interest of 4.5625% in the Springer Lease located in Montgomery County, Kansas. Operated by J. W. Wilson DBA Dwarf Oil Company of Joplin, Missouri.

Seller owns an overriding royalty interest of 9.125% in the Springer Lease and is selling 50% in each lot. See Lot 5353 for the second half.

Well Number	API Number	Type of Well	WELL STATUS
1	15-125-00002	OIL	PR
3	15-125-02869	OIL	PR
4	15-125-02870	OIL	IN
6	15-125-23016	OIL	PR
10	15-125-23425	OIL	PR
2	15-125-24307	SWD	AI
5A	15-125-29995	OIL	PR
15	15-125-32465	OIL	PR

The average monthly net revenue conveyed is \$250.54 based on two months of income.

Royalty Revenue		
Production Month	Net Revenue	Conveyed 50%
Feb-24	\$ 731.85	\$ 365.93
Jan-24	No Sales	No Sales
Dec-23	\$ 270.31	\$ 135.16
2 Month Average	\$ 501.08	\$ 250.54

The MCEE Land department will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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