

Sale Name: BidEX Online Auctions 2024

LOT 5373 - Live Oak Partners

Lot #5373

**Live Oak
Partners
MI/RI**

\$523.80/mo

Live Oak, TX



County Live Oak

State TX

Operator Marathon Oil EF, LLC

Legal Description SL: Sec 3, J. Conway Survey, A-5; BHL: D. O'Doyle Survey, A-32

Monthly Net Income \$523.80

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests (producing minerals) in eight horizontal wells located in Live Oak County, Texas. Combined, these wells are currently producing an average of approximately 2,799 BOPD and 17,190 MCFPD.

Eagle Ford Shale - Sugarkane Field

Well Name	API Number	Owner Decimal	Conveyed 1/3
Live Oak Partners 01 01H	42-297-35320	0.000180880	0.000060293
Live Oak Partners 01 02H	42-297-35600	0.000180880	0.000060293
Live Oak Partners 01 03H	42-297-35601	0.000180880	0.000060293
Live Oak Partners 01 04H	42-297-35602	0.000180880	0.000060293
Live Oak Partners 01 05H	42-297-36381	0.000180880	0.000060293
Three Sisters 01-LOP 01 SA3 03H	42-297-36380	0.000158250	0.000052750
Three Sisters 01-LOP 02 SA1 01H	42-297-36378	0.000042810	0.000014270
Three Sisters 01-LOP 01 SA2 02H	42-297-36379	0.000134680	0.000044893

The monthly net revenue conveyed averages \$523.80 based on two months of revenue.

Monthly Revenue		
Accounting Month	Owner Net Revenue	Conveyed 1/3
July 2024	\$1,400.95	\$466.98
June 2024	\$1,741.85	\$580.62
TOTAL	\$3,142.80	\$1,047.60
MONTHLY AVERAGE	\$1,571.40	\$523.80

Seller is conveying one-third of their total interest in this lot. ***Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.***

The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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