

Sale Name: BidEX Online Auctions 2024

LOT 5388 - Medina Unit 10-Well MI/RI - 3.47 NRA

Lot #5388

Medina Unit

10-Well MI/RI

\$541.61/mo

DeWitt & Gonzales, TX



County DeWitt & Gonzales

State TX

Operator EOG Resources, Inc. & Baytex Energy USA, Inc.

Acres 1,042.18 (3.47 NRA per lot)

Legal Description Lavaca County School Land Survey, A-301 (DeWitt), A-321 (Gonzales); the Joseph D. Clements Survey, A-733 (DeWitt), A-9 (Gonzales); the Wm. A. Miskell Survey, A-346 (DeWitt); the M.E. McGinty Survey, A-694 (DeWitt); and the C.S. Hardwick Survey, A-232 (DeWitt)

Monthly Net Income \$541.61

Additional Information This lot has a reserve.

Description

This lot contains approximately 3.47 Net Royalty Acres in a large unit containing 1042.18 acres. The acreage provides steady income along with a great upside in the

future. There are currently 10 producing wells and has 6 expired permits that are in the middle of the unit. Seven (7) of the wells are operated by Baytex Energy USA, Inc. and three (3) wells operated by EOG Resources Inc. that run through the unit.

Note two of the wells were recently reworked by Baytex which shows an immediate focus on this area.

WellName	API	Unit	Op	County	Owner NRI	Con
MEDINA UNIT #1	42-177-32826	MEDINA UNIT	ROCC	GONZALES (TX)	0.003327275	0.
MEDINA UNIT #10H	42-123-34532	MEDINA UNIT	ROCC	DEWITT (TX)	0.003327275	0.
MEDINA UNIT #11H	42-123-34533	MEDINA UNIT	ROCC	DEWITT (TX)	0.003327275	0.
MEDINA UNIT #2H	42-123-33664	MEDINA UNIT	ROCC	DEWITT (TX)	0.003327275	0.
MEDINA UNIT #3H	42-123-33665	MEDINA UNIT	ROCC	DEWITT (TX)	0.003327275	0.
MEDINA UNIT #5H	42-177-33560	MEDINA UNIT	ROCC	GONZALES (TX)	0.003327275	0.
MEDINA UNIT #9H	42-123-34531	MEDINA UNIT	ROCC	DEWITT (TX)	0.003327275	0.
SOONER A #1H	42-177-34513	SOONER A (USW)	EOG	GONZALES (TX)	0.001700503	0.
SOONER B #2H	42-177-34514	SOONER B (USW)	EOG	GONZALES (TX)	0.001902390	0.
SOONER C #3H	42-177-34515	SOONER C (USW)	EOG	GONZALES (TX)	0.001936923	0.

DeWitt/Gonzales		Well Name	Operator
NRA Owned by Seller	27.74	Medina Unit	EOG/ROCC
Acreage in Unit	1042.18		
	0.02661816		
Royalty %	0.125		
Net Decimal Interest on Check Stub	0.00332727		

APPROX NET ROYALTY ACRES OWNED

Total NRA Owned	27.74
Conveyed 1/8th	3.47

The average monthly net revenue conveyed is \$541.61 based on 6 months of production. April production does not include EOG revenue for the 3 sooner wells.

Royalty Revenue		
Production Month	Owner Net Revenue	Conveyed 1/8th
Apr-24	\$4,288.11	\$536.01
Mar-24	\$6,965.68	\$870.71
Feb-24	\$5,204.84	\$650.61
Jan-24	\$2,529.24	\$316.16
Dec-23	\$2,631.80	\$328.98
Nov-23	\$4,094.00	\$511.75
Average	\$4,285.61	\$541.61

Seller is conveying 1/8th of their total interest in this lot. Winning bidder should contact info@mceeauction.com directly after the auction if interested in adding additional lots to their winning bid.

THIS LOT IS SUBJECT TO WITHDRAWAL OR SALE WITHIN THREE DAYS OF THE PREVIOUS AUCTION. THAT AUCTION'S WINNING BIDDER HAS THE OPTION TO ADD ANY REMAINING LOTS TO THEIR BID FOR UP TO 72 HOURS.

MCEE Land will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$185.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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