

**Sale Name:** BidEX Online Auctions 2024

**LOT 5429 - Live Oak Partners 01**

**Lot #5429**

**Live Oak Partners**

**01 MI/RI**

**\$523.80/mo**

**Live Oak, TX**



**County** Live Oak

**State** TX

**Operator** Marathon oil EF, LLC

**Acres** 501.654

**Legal Description** John Conway Survey, A-5

**Monthly Net Income** \$523.80

**Additional Information** This lot has a reserve.

### **Description**

This lot contains various royalty interests of producing minerals in 8 horizontal wells located in Live Oak County, Texas..

These wells are operated by Marathon Oil EF LLC of Houston, Texas.

Property/Well Name	Well Number	API Number	Owner Interest	Conveyed 1/3rd	Interest Type
LIVE OAK PARTNERS 01	05H	42-297-36381	0.00018088	0.00006029	Mineral
THREE SISTERS 01-LOP 01 SA3	03H	42-297-36380	0.00015825	0.00005275	Mineral
THREE SISTERS 01-LOP 01 SA2	02H	42-297-36379	0.00013468	0.00004489	Mineral
LIVE OAK PARTNERS 01	04H	42-297-35602	0.00018088	0.00006029	Mineral
LIVE OAK PARTNERS 01	03H	42-297-35601	0.00018088	0.00006029	Mineral
LIVE OAK PARTNERS 01	02H	42-297-35600	0.00018088	0.00006029	Mineral
LIVE OAK PARTNERS 01	01H	42-297-35320	0.00018088	0.00006029	Mineral
THREE SISTERS 01-LOP 02 SA1	01H	42-297-36378	0.00004281	0.00001427	Mineral

The average monthly net revenue conveyed is \$523.80 based on 2 months of income. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Monthly Revenue Breakdown		
Accounting Month	Owner Revenue	Conveyed 1/3rd
Jun-24	\$ 1,741.85	\$ 580.62
Jul-24	\$ 1,400.95	\$ 466.98
2 Month Average	\$ 1,571.40	\$ 523.80

*Seller is conveying 1/3 of their total interest in this lot. **Winning bidder should contact [info@mceeauction.com](mailto:info@mceeauction.com) directly after the auction if interested in adding additional lots to their winning bid.***

*MCEE Land will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording service fee is \$135.00 and will be added to the invoice.*

*Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



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