

LOT 4501 - Scott-Phillips 34

\$120.74/mo
Martin, TX



State TX

Legal Description NW/4 Sec 34, Blk 35, T-1-N, T&P Ry. Co. Survey

Monthly Net Income \$120.74

Additional Information This lot has a reserve.

Description

This lot contains various royalty interests of producing minerals in 10 wells located in Martin County, Texas. Seller is conveying 1/25th (4%) of their total interest in this lot. Additional lots are available to the winning bidder.

These wells are operated by SMC Oil & Gas, Inc. of Midland, Texas and Pioneer Natural Resources USA, Inc. of Irving, Texas.

Scott Wells				
Property Name	Location	Operator	API Well Number	Interest
SCOTT 34 1	Martin, TX	SMC Oil & Gas	42-317-39671	MI/RI
SCOTT 34 2	Martin, TX	SMC Oil & Gas	42-317-39810	MI/RI
SCOTT_PHILLIPS 34A 1H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45064	MI/RI
SCOTT_PHILLIPS 34B 2H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45065	MI/RI
SCOTT_PHILLIPS 34C 3H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45066	MI/RI
SCOTT_PHILLIPS 34D 4H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45067	MI/RI
SCOTT_PHILLIPS 34E 5H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45068	MI/RI
SCOTT_PHILLIPS 34F 6H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45069	MI/RI
SCOTT_PHILLIPS 34G 7H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45070	MI/RI
SCOTT_PHILLIPS 34H 8H	Martin, TX	Pioneer Natural Resources USA, inc	42-317-45071	MI/RI

The average monthly net revenue is \$120.74 based on four months of income. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

Revenue		
Month	Owner Revenue	Conveying 1/25 each lot
January 2024	\$2,839.42	\$113.58
February 2024	\$3,283.35	\$131.33
March 2024	\$3,243.17	\$129.73
April 2024	\$2,707.83	\$108.31
Total	\$12,073.77	\$482.95
Total 4 month average	\$3,018.44	\$120.74

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

Winning bidder should contact info@mceeauction.com if interested in adding additional lots to their bid.

MCEE Land will record the conveyance for the winning bidder. The operator/purchaser will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$150.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 15



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