

**Sale Name:** BidEX Online Auctions 2024

**LOT 3073.1 - Three Sisters**

# Lot #3073.1

## Three Sisters

### 8-Well MI/RI

\$125.41/mo

Live Oak, TX



**County** Live Oak

**State** TX

**Operator** Marathon Oil EF, LLC

**Legal Description** Section 3, J. Conway Survey A-5

**Monthly Net Income** \$125.41

**Additional Information** This lot has a reserve.

**Description**

Three Sisters - Live Oak Partners 8-Well Package Producing Mineral/Royalty Interest in the Eagle Ford Shale Formation. Operated by Marathon Oil, LLC. One-twelfth (1/12) of Seller's interest is being conveyed in this lot.

Property & Well Information:

| Property & Well Name            | Well Type | Legal Description               | Operator's Name  | Operator's Address                         | Operator's Telephone | Completion Date | Alt Num |
|---------------------------------|-----------|---------------------------------|------------------|--|----------------------|-----------------|---------|
| LIVE OAK PARTNERS 01 05H        | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 990 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 3/3/2024        | 42-297  |
| THREE SISTERS 01-LOP 01 SA3 03H | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 991 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 3/23/2024       | 42-297  |
| THREE SISTERS 01-LOP 02 SA1 01H | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 992 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 3/23/2024       | 42-297  |
| THREE SISTERS 01-LOP 01 SA2 02H | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 993 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 3/23/2024       | 42-297  |
| LIVE OAK PARTNERS 01 04H        | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 994 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 8/10/2015       | 42-297  |
| LIVE OAK PARTNERS 01 03H        | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 995 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 4/11/2015       | 42-297  |
| LIVE OAK PARTNERS 01 02H        | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 996 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 4/11/2015       | 42-297  |
| LIVE OAK PARTNERS 01 01H        | GAS       | Section 3, J. Conway Survey A-5 | Marathon Oil LLC | 997 Town & Country Blvd. Houston, TX 77024 | 713-629-6600         | 5/23/2013       | 42-297  |

The monthly net revenue conveyed is \$125.41 based on three months of income. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

| MONTHLY AVERAGE        |                   |                  |
|------------------------|-------------------|------------------|
| PRODUCTION MONTH       | OWNER NET REVENUE | PER LOT          |
| 24-Aug                 | \$1,371.89        | \$ 114.32        |
| 24-Jul                 | \$1,400.95        | \$ 116.75        |
| 24-Jun                 | \$1,741.85        | \$ 145.15        |
|                        |                   |                  |
| <b>TOTAL</b>           | <b>\$4,514.69</b> | <b>\$ 376.22</b> |
| <b>MONTHLY AVERAGE</b> | <b>\$1,504.90</b> | <b>\$ 125.41</b> |

*Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See charts in this lot description for conveyed amounts.*

The winning bidder has the option of adding additional units. Please contact [info@mceeauction.com](mailto:info@mceeauction.com) directly after the auction if interested in adding to the winning bid.

*The MCEE Land department will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$150.00 and will be added to the invoice.*

*Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to [info@mceeauction.com](mailto:info@mceeauction.com) within 24 hours to start the filing process.*

**Quantity: 1**



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