

Sale Name: BidEX Online Auctions 2024

LOT 3100.1A - Charolais 33/21 (WBO)

Lot #3100.1A

Charolais 2-Well MI/RI

\$147.75/mo

Lea, NM



Operator Mewbourne Oil Company

County Lea

State NM

Decimal Interest 0.0000398333

Monthly Net Income \$147.75

Additional Information This lot has a reserve.

Description

2 Well Package (RI) Wellbore Only in the Bone Spring-Pearl Producing Formation. Operated by Mewbourne Oil Company in Tyler, Texas. One-third (1/3) of seller's interest is being conveyed in this lot.

Property & Well Name	Well Type	Legal Description	Operator's Name	Operator's Address	Operator's Telephone	Completion Date	API Number
Charolais 33/21 B1HA State 1H	OIL	Section 33 - T 19S - R 35E BHL: Section 21 - T 19S - R 35E	Mewbourne Oil Co.	P.O. Box 7698 Tyler, TX 75711	903-561-2900	7/20/2023	30-025-48528
Charolais 33/21 B1GB State 1H	OIL	Section 33 - T 19S - R 35E BHL: Section 21 - T 19S - R 35E	Mewbourne Oil Co.	P.O. Box 7698 Tyler, TX 75712	903-561-2901	7/21/2023	30-025-50948

Income represents 1/3rd of seller's total interest. The monthly net revenue conveyed is \$147.75 based on 7 months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - that is for the buyer to evaluate during their due diligence.

INCOME		
Production Month	Owner Net Revenue	Per Lot (1/3)
Feb 2024	\$301.00	\$100.33
Jan 2024	\$348.54	\$116.18
Dec 2023	\$429.18	\$143.06
Nov 2023	\$562.32	\$187.44
Oct 2023	\$636.95	\$212.32
Sept 2023	\$467.56	\$155.85
Aug 2023	\$357.25	\$119.08
TOTAL	\$3,102.80	\$1,034.27
AVERAGE	\$443.26	\$147.75

The winning bidder has the option of adding one additional unit. Please contact info@mceeauction.com directly after the auction if interested in adding to the winning bid.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$150.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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