Sale Name: BidEX Online Auctions 2024 LOT 4503.5 - Jack Young Oil Unit NPRI

Lot #4503.5 Jack Young Oil Unit NPRI

\$109.82/mo DeWitt, TX



County DeWitt

State TX

Operator ConocoPhillips Company

Acres 355.02

Legal Description H.P. Cook Survey; Abstract 120

Monthly Net Income \$109.82

Additional Information This lot has a reserve.

Description

(Previously listed as Lot 4503.1A) This lot contains various non-participating royalty interests (NPRI) in 7 wells located in DeWitt County, Texas. Seller is conveying 1/13th (7.6923%) of their total interest in this lot. Additional lots are available to the winning bidder.

These wells are operated by ConocoPhillips Company of Chicago, Illinois.

Legal Description: Burlington Resources Oil & Gas LP - Jack Young Oil Unit A, being 355.02 acres, more or less, more specifically described in that certain Designation of Oil Unit, dated effective November 7, 2011, recorded in Volume 386, Page 802, of the Official Public Records of DeWitt County, Texas.

				Conveyed
Property/Well Name	Well Number	API Number	BPO RI - Decimal	Decimal 1/13th
JACK YOUNG UNIT A	1	42-123-32540	0.00009776	0.000007520
R.W. PAWLIK JR JACK YOUNG ULW	1	42-123-34340	0.00005013	0.000003856
J YOUNG-SCHLENKER USW A	1	42-123-35309	0.00003852	0.000002963
J YOUNG-SCHLENKER USW B	1	42-123-35310	0.00003871	0.000002978
J YOUNG-SCHLENKER USW C	1	42-123-35311	0.00003670	0.000002823
J YOUNG-SCHLENKER USW D	1	42-123-35312	0.00003856	0.000002966
J YOUNG-SCHLENKER USW E	1	42-123-35313	0.00004287	0.000003298

The average monthly net revenue is \$109.82 based on three months of income. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income - it is the buyer's responsibility to evaluate future income during due diligence.

Summary					
Property Description	Jun-24	Jul-24	Aug-24		
JACK YOUNG UNIT A 1	\$0.00	\$0.01	\$0.00		
R W PAWLIK JR JACK YOUNG ULW	\$9.07	\$1.92	\$0.22		
J YOUNG-SCHLENKER USW A 1	\$308.69	\$240.29	\$177.89		
J YOUNG-SCHLENKER USW B 1	\$295.40	\$259.34	\$191.05		
J YOUNG-SCHLENKER USW C 1	\$367.68	\$333.16	\$224.83		
J YOUNG-SCHLENKER USW D 1	\$358.67	\$322.58	\$265.66		
J YOUNG-SCHLENKER USW E 1	\$323.48	\$311.60	\$291.29		
Totals	\$1,662.99	\$1,468.89	\$1,150.93		

Seller's revenue \$1,427.60

Interest being conveyed 1/13 lot \$ 109.82

The effective date is December 1, 2024.

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above.

Winning bidder should contact info@mceeauction.com if interested in adding additional lots to their bid.

MCEE Land will record the conveyance for the winning bidder. The operator will be notified of the new ownership and the recorded instrument will be mailed to the buyer with operator contact info included. The recording services fee is \$150.00 and will be added to the invoice.

Click on the Documents tab for the Data Package which includes a draft of the conveyance that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



https://mceeonline.com/