

Sale Name: BidEX Online Auctions 2025

LOT 5824 - Reed, Sylven

Lot #5824

Reed, Sylven

MI/RI

\$74.75/mo

Williams, ND



County Williams

State ND

Operator Neptune Operating, LLC

Acres 120

Legal Description Lot 4 (40 ac) and S/2 NW/4 Sec 3-158N-100W

Decimal Interest 0.00006241 (5 wells); 0.00003121 (2 wells)

Monthly Net Income \$74.75

Description

This lot consists of 6 producing wells in Williams County, North Dakota, operated by Neptune Operating LLC.

Well Name	API
Reed 10-3-158N-100W	33-105-02762
Reed 2-10-3-158N-100W-MBH	33-105-05637
Reed 3-10-3-158N-100W-MBH	33-105-05638
Reed 4-10-3-158N-100W-MBH	33-105-05639
Reed 5-10-3-158N-100W-MBH	33-105-05640
Reed 6-10-3-158N-100W-MBH-LL	33-105-05641
Sylven 5-11-2-158N-100W-MBH-LL	33-105-05586

The combined average net income per month for all wells is \$74.75 based on 6 months of revenue. The listed income is a historical monthly average based on paystubs from the operator, not a future prediction. MCEE does not predict or warrant future income. It is the buyer's responsibility to evaluate income during due diligence.

Net Monthly Income	
Date	Amount
9/30/2024	\$112.78
7/31/2024	\$106.14
5/31/2024	\$104.25
3/31/2024	\$125.32
6-Month Total	\$448.49
Avg Income	\$74.75

Effective Date: January 1, 2025

MCEE Land will record the conveyances for the winning bidder. Once received the operator/purchaser will be notified of the new ownership and will be provided a copy of the recorded conveyance. The recorded original will be mailed to the buyer with operator contact info included. The recording service fee is \$135.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which include the drafts of the conveyances that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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